

# Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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**Disclaimer:** This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

**Proposed Intro No. / Title:** *Int. 750-A / In relation to requiring additional documentation when an owner seeks to demolish a building and reporting on the correction of violations*

**Sponsors:** Gutiérrez, Schulman, Marte, Krishnan, Restler, Cabán, Won, Hudson, Rivera, Nurse, Ayala, Ossé, Brooks-Powers, Abreu, De La Rosa, Williams, Avilés, Hanif, Louis, Sanchez, Feliz, Joseph, Brewer (in conjunction with the Brooklyn Borough President)

**Committee:** Housing and Buildings

**Summary of Legislation:** This bill requires that when an owner seeks to demolish a residential building that is under a vacate order, they must submit documentation to the Department of Buildings (DOB) detailing efforts made to correct any outstanding violations before demolition can proceed. Additionally, DOB must publish an annual report by July 15 detailing the timeline for correcting violations in residential buildings, including key data such as property address, violation class, correction dates, and whether violations remained unresolved for more than six months

**Effective Date:** This local law takes effect 180 days after becoming law, except section two of this local law takes effect 270 days after becoming law

**First Fiscal Year Legislation Takes Effect:** Fiscal Year 2026

**First Fiscal Year with Full Impact:** Fiscal Year 2026

**Agencies Impacted:** Department of Buildings

## Fiscal Impact Analysis

### A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

Date Prepared:

July 11, 2025

**B. Expense**

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

**Impact on Expenditures (Expense):**

**C. Revenue**

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

**Impact on Revenue:**

There is no anticipated impact on revenue.

**D. Capital**

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

**Impact on Expenditures (Capital):**

There is no anticipated impact on capital expenditures.