The New York City Council

City Hall New York, NY 10007



Wednesday, June 9, 2010

10:00 AM

Council Chambers - City Hall

Committee on Finance

Domenic M. Recchia, Jr., Chair
Members: Gale A. Brewer, Leroy G. Comrie, Jr., Lewis A. Fidler,
Helen D. Foster, Robert Jackson, G. Oliver Koppell,
Darlene Mealy, Diana Reyna, Joel Rivera, Albert Vann, Fernando Cabrera,
Julissa Ferreras, Karen Koslowitz, James G. Van Bramer, Vincent M. Ignizio and James
S. Oddo

Roll Call

Present:

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

M 0102-2010

Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2011 for non-payment of taxes on real estate, and for non-payment of water and sewer rents and transmitting recommendation of the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2011, pursuant to the City Charter.

This Communication was Hearing on P-C Item by Comm

A motion was made that this Communication be P-C Item Approved by Commapproved by Roll Call.

Affirmative: 17 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Res 0274-2010

Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2011.

Attachments: Committee Report

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 17 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Res 0275-2010

Resolution to establish that the interest rate be 9% per annum for Fiscal Year 2011 for non-payment of taxes on properties with an assessed value of not more than two hundred fifty thousand dollars (\$250,000), or not more than two hundred fifty thousand dollars (\$250,000) per residential unit for cooperative apartments.

Attachments: Committee Report

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 17 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio

and Oddo

Res 0276-2010

Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2011 for non-payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

Attachments: Committee Report

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 17 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio

and Oddo

Res 0277-2010

Resolution to establish that the interest rate to be charged for Fiscal Year 2011 for non-payment of water rents and sewer rents be 9% per annum for real property where the assessed value is not more than \$250,000, or not more \$250,000 per residential unit for cooperative apartments.

Attachments: Committee Report

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 17 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Res 0278-2010

Resolution to establish that the interest rate to be charged for Fiscal Year 2011 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

Attachments: Committee Report

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 17 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

LU 0114-2010

Bryant Mews, Block 3002, Lots 13,16, 20, Bronx, Council District No. 15. Mid-Bronx Plaza, Block 2938, Lot 49, Bronx, Council District No. 16.

Attachments: Resolution, Memorandum

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Resolution, Memorandum

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 17 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo