

**LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 1990**

No. 1

Introduced by the Speaker (Council Member Vallone), and Council Members Pinkett and Berman; also Council Members Alter, Castañeira Colon, Crispino, Dear, DeMarco, Dryfoos, Eisland, Eldridge, Fields, Foster, Gerges, Greitzer, Harrison, Horwitz, Katzman, Leffler, Lisa, Maloney, McCaffrey, Michels, O'Donovan, Povman, Robles, Spigner, Ward, Williams, Wooten and Molinari.

A LOCAL LAW

To amend the New York city charter, in relation to increasing the graduated income eligibility level for the granting of partial exemptions from real property taxation to certain persons sixty-five years of age or over.

Be it enacted by the Council as follows:

Section 1. Subdivision 7 of section 167 of the New York city charter, as amended by local law number 75 for the year 1986, is amended to read as follows:

7. Notwithstanding the maximum income exemption eligibility level provided in subdivision three of this section, an exemption, subject to all other provisions of this section, shall be granted as indicated in the following schedule.

Annual Income	Percentage Assessed Valuation Exempt From Taxation
More than \$12,025.00 \$12,025 but less than \$12,525.00 \$12,625	45 per centum
[\$12,525.00] \$12,625 or more but less than [\$13,025.00] \$13,225	40 per centum
[\$13,025.00] \$13,225 or more but less than [\$13,525.00] \$13,825	35 per centum
[\$13,525.00] \$13,825 or more but less than [\$14,025.00] \$14,425	30 per centum
[\$14,025.00] \$14,425 or more but less than [\$14,525.00] \$15,025	25 per centum
[\$14,525.00] \$15,025 or more but less than [\$15,025.00] \$15,625	20 per centum

§2. During the calendar year 1990 and in relation to the 1991 fiscal year:

1. Notwithstanding any inconsistent provisions of subdivisions 4. and 5. of section 167 of the New York city charter, as amended by vote of the electors on November 7, 1989, the application deadline for filing for such exemption shall, in each subdivision, be extended to the second day of April.

§3. This local law shall take effect immediately and shall apply to assessment rolls prepared on the basis of taxable status dates occurring on or after January 1, 1990.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, S.S.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on March 8, 1990, and approved by the Mayor on March 22, 1990.

CARLOS CUEVAS, City Clerk, Clerk of the Council.

CERTIFICATION PURSUANT TO MUNICIPAL HOME RULE LAW §27

Pursuant to the provisions of Municipal Home Rule Law §27, I hereby certify that the enclosed local law (Local Law 1 of 1990, Council Int. No. 3-A) contains the correct text and:

Received the following vote at the meeting of the New York City Council on March 8, 1990:
32 for, 0 against

Was approved by the Mayor on March 22, 1990.

Was returned to the City Clerk on March 23, 1990.

JEFFREY D. FRIEDLANDER, Acting Corporation Counsel