

COMMITTEE ON FINANCE

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CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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October 9, 2025

Start: 10:55 a.m.

Recess: 11:02 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala
Gale A. Brewer
Selvena N. Brooks-Powers
David M. Carr
Amanda Farías
Kamillah M. Hanks
Crystal Hudson
Farrah N. Louis
Francisco P. Moya
Chi A. Ossé
Keith Powers
Yusef Salaam
Pierina Ana Sanchez
Althea V. Stevens
Nantasha M. Williams

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2 SERGEANT-AT-ARMS: This is a microphone
3 test for the Committee on Finance. Today's date is
4 October 9th, 2025. Located in the Committee Room.
5 Recording is done by Rocco Mesiti.

6 SERGEANT-AT-ARMS: Good morning, and
7 welcome to today's New York City Council vote for the
8 Committee on Finance.

9 At this time, we ask that you please
10 silence all electronic devices, and at no time are
11 you to approach the dais.

12 Chair Brannan, we're ready to begin.

13 CHAIRPERSON BRANNAN: Thank you, Sergeant.

14 [GAVEL] All right, good morning. Welcome
15 to today's Finance Committee meeting. I'm Council
16 Member Brannan. I have the privilege of chairing the
17 Committee on Finance. We've been joined this morning
18 by Council Members Ayala, Carr, Ossé, Salaam,
19 Williams, on Zoom Farías and Moya, Powers, Brooks-
20 Powers, Louis, Hudson, and I think Pierina Sanchez
21 and Althea Stevens. She's not here. Where is she? Oh,
22 there she is. Althea Stevens has joined us.

23 Today, the Committee will be voting on
24 the following items: A Pre-Considered Resolution to
25 approve a real property tax exemption under Article

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2 XI; a Resolution will authorize a full 40-year
3 exemption from real property tax for the Melrose
4 Villa Hermosa in Council Member Salamanca's District,
5 which involves the preservation of one building with
6 a total of 80 units.

7 Before we vote, are there any comments or
8 questions from my Colleagues?

9 Okay. Seeing none, I'll now ask the
10 Committee Clerk to call the roll.

11 COMMITTEE CLERK MATTHEW DISTEFANO:
12 Committee Clerk Matthew DiStefano, Committee on
13 Finance. Roll call vote on the Pre-Considered LU
14 regarding Melrose Villa Hermosa in the Bronx.

15 Chair Brannan.

16 CHAIRPERSON BRANNAN: I vote aye.

17 COMMITTEE CLERK MATTHEW DISTEFANO: Ayala.

18 COUNCIL MEMBER AYALA: Aye.

19 COMMITTEE CLERK MATTHEW DISTEFANO: Moya.

20 COUNCIL MEMBER MOYA: I vote aye.

21 COMMITTEE CLERK MATTHEW DISTEFANO: Thank
22 you. Powers.

23 COUNCIL MEMBER POWERS: Aye.

24 COMMITTEE CLERK MATTHEW DISTEFANO: Louis.

25 COUNCIL MEMBER LOUIS: Aye.

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2 COMMITTEE CLERK MATTHEW DISTEFANO:

3 Brooks-Powers.

4 COUNCIL MEMBER BROOKS-POWERS: I vote aye.

5 COMMITTEE CLERK MATTHEW DISTEFANO:

6 Brewer.

7 Farías.

8 COUNCIL MEMBER FARÍAS: I vote aye.

9 COMMITTEE CLERK MATTHEW DISTEFANO: Thank

10 you. Hanks.

11 Hudson.

12 COUNCIL MEMBER HUDSON: Aye.

13 COMMITTEE CLERK MATTHEW DISTEFANO: Ossé.

14 COUNCIL MEMBER OSSÉ: I vote aye.

15 COMMITTEE CLERK MATTHEW DISTEFANO:

16 Sanchez.

17 COUNCIL MEMBER SANCHEZ: Aye.

18 COMMITTEE CLERK MATTHEW DISTEFANO:

19 Stevens.

20 COUNCIL MEMBER STEVENS: Aye.

21 COMMITTEE CLERK MATTHEW DISTEFANO:

22 Williams.

23 COUNCIL MEMBER WILLIAMS: I vote aye.

24 COMMITTEE CLERK MATTHEW DISTEFANO: Won.

25 Salaam.

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2 COUNCIL MEMBER SALAAM: I vote aye.

3 COMMITTEE CLERK MATTHEW DISTEFANO: Carr.

4 COUNCIL MEMBER CARR: Aye.

5 COMMITTEE CLERK MATTHEW DISTEFANO: By a
6 vote a 14 in the affirmative, zero in the negative,
7 and no abstentions, the Pre-Considered LU has been
8 adopted.

9 CHAIRPERSON BRANNAN: Yeah, we'll leave it
10 open. Okay, you guys, you can go.

11 COMMITTEE CLERK MATTHEW DISTEFANO:
12 Committee on Finance. Continuation of roll call vote
13 on the Pre-Considered LU.

14 Council Member Hanks.

15 COUNCIL MEMBER HANKS: I vote aye.

16 COMMITTEE CLERK MATTHEW DISTEFANO:
17 Council Member Brewer.

18 COUNCIL MEMBER BREWER: Yes. Thank you.

19 COMMITTEE CLERK MATTHEW DISTEFANO:
20 Updated vote. 16 in the affirmative, zero in the
21 negative, and no abstentions. Thank you.

22 COUNCIL MEMBER FARÍAS: And with that,
23 this hearing is adjourned. [GAVEL]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date October 15, 2025