

COMMITTEE ON FINANCE

1

CITY COUNCIL
CITY OF NEW YORK

----- X

TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

----- X

December 4, 2025
Start: 11:40 a.m.
Recess: 11:45 a.m.

HELD AT: 250 BROADWAY - 8TH FLOOR - HEARING
ROOM 1

B E F O R E: Amanda Farias, Acting Chairperson

COUNCIL MEMBERS:

Diana Ayala
Gale A. Brewer
Selvena N. Brooks-Powers
David M. Carr
Kamillah M. Hanks
Crystal Hudson
Farah N. Louis
Francisco P. Moya
Chi A. Ossé
Keith Powers
Yusef Salaam
Pierina Ana Sanchez
Althea V. Stevens
Julie Won

1 COMMITTEE ON FINANCE

2

2 SERGEANT-AT-ARMS: This is a microphone
3 check for the Committee on Finance recorded on
4 December 4, 2025, located in Hearing Room 1 by Nazly
5 Paytuvi.

6 SERGEANT-AT-ARMS: Good morning, everyone.
7 Good morning. Welcome to today's New York City
8 Council vote for the Committee on Finance.

9 At this time, please silence all
10 electronic devices. Please silence all electronic
11 devices.

12 No one may approach the dais at any time.
13 Chair, we are ready to begin.

14 ACTING CHAIRPERSON FARIAS: Sergeants, can
15 we pause the... Thank you.

16 Sergeants, we're ready to begin.

17 [GAVEL] Good morning, and welcome to
18 today's meeting of the Committee on Finance. I am
19 Majority Leader Amanda Farias, and I'll be presiding
20 over today's Committee vote for Chair Justin Brannan.

21 Today, the Committee will be voting on
22 seven real property tax exemptions sponsored by
23 Council Member and Chair Brannan that would approve
24 real property tax exemptions under Article XI for the
25 following projects: WexCor in the District of Council

1 COMMITTEE ON FINANCE 3
2 Member Carmen de la Rosa; Breaking Ground-Stewart
3 Hotel in the District of Council Member Eric
4 Bottcher; St. George Plaza Park Hill 1 and Park Hill
5 2 in the District of Council Member Kamillah Hanks;
6 3505 Broadway in the District of Council Member Shaun
7 Abreu; and 477-79 Clinton Avenue in the District of
8 Council Member Crystal Hudson.

9 Before we proceed to a vote on today's
10 items, are there any questions or comments from my
11 Colleagues?

12 Seeing none, I will now ask the Committee
13 Clerk to call the roll call.

14 COMMITTEE CLERK WILLIAM MARTIN: Good
15 morning. William Martin, Committee Clerk. Roll call
16 vote Committee on Finance. All items are coupled.

17 Council Member Farias.

18 ACTING CHAIRPERSON FARÍAS: I vote aye.

19 COMMITTEE CLERK WILLIAM MARTIN: Brannan.
20 Aye.

21 COMMITTEE CLERK WILLIAM MARTIN: Oh,
22 excuse me. Thank you, Council Member Brannan.

23 Ayala.

24 COUNCIL MEMBER AYALA: Aye.
25

1 COMMITTEE ON FINANCE

4

2 COMMITTEE CLERK WILLIAM MARTIN: Thank
3 you.

4 Moya.

5 COUNCIL MEMBER MOYA: I vote aye.

6 COMMITTEE CLERK WILLIAM MARTIN: Thank
7 you.

8 Powers. Louis. Brooks-Powers.

9 COUNCIL MEMBER BROOKS-POWERS: I vote aye.

10 COMMITTEE CLERK WILLIAM MARTIN: Brewer.

11 COUNCIL MEMBER BREWER: Yes.

12 COMMITTEE CLERK WILLIAM MARTIN: Hanks.

13 Hudson.

14 COUNCIL MEMBER HUDSON: Aye.

15 COMMITTEE CLERK WILLIAM MARTIN: Ossé.

16 COUNCIL MEMBER OSSÉ: Aye.

17 COMMITTEE CLERK WILLIAM MARTIN: Sanchez.

18 Stevens.

19 COUNCIL MEMBER STEVENS: Aye.

20 COMMITTEE CLERK WILLIAM MARTIN: Williams.

21 Won.

22 COUNCIL MEMBER WON: Aye.

23 COMMITTEE CLERK WILLIAM MARTIN: Salaam.

24 COUNCIL MEMBER SALAAM: I vote aye.

25 COMMITTEE CLERK WILLIAM MARTIN: Carr.

1 COMMITTEE ON FINANCE 5

2 COUNCIL MEMBER CARR: Aye.

3 COMMITTEE CLERK WILLIAM MARTIN: Thank
4 you.

5 Powers.

6 COMMITTEE CLERK WILLIAM MARTIN: Thank
7 you.

8 Council Member Hanks.

9 COUNCIL MEMBER HANKS: I vote aye.

10 COMMITTEE CLERK WILLIAM MARTIN: Thank
11 you.

12 Council Member Louis.

13 COUNCIL MEMBER LOUIS: I vote aye.

14 COMMITTEE CLERK WILLIAM MARTIN: Thank
15 you.

16 ACTING CHAIRPERSON FARÍAS: I will hold
17 the vote open for any Members that were waiting on
18 temporarily.

19 COMMITTEE CLERK WILLIAM MARTIN: Council
20 Member Sanchez.

21 COUNCIL MEMBER SANCHEZ: Thank you,
22 generous Chair. Aye.

23 COMMITTEE CLERK WILLIAM MARTIN: By a vote
24 of 16 in the affirmative, zero in the negative, and

25

1 COMMITTEE ON FINANCE

6

2 no abstentions, all items have been adopted by the
3 Committee.

4 CHAIRPERSON BRANNAN: Thank you so much.

5 This hearing is now adjourned. [GAVEL]

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date December 15, 2025