Fiscal Impact Statement Prepared By
New York City Mayor's Office of Management and Budget

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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1104 / Study and report on the feasibility of new ferry terminals*

Sponsors: Brooks-Powers, Farías, Brannan, Hanif and Schulman

Committee: Transportation and Infrastructure

Summary of Legislation: This legislation would require the Department of Transportation (DOT), in consultation with the Department of Small Business Services and New York City Economic Development Corporation, to conduct a study on the feasibility of siting new ferry terminals in the city. The study must include potential locations for new terminals, the local benefits of the terminals, the logistical challenges of siting the terminals and potential solutions to such challenges, and an estimated cost of each siting. DOT must submit the report to the mayor and speaker of the Council no later than one year after the law is enacted.

Effective Date: Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Transportation, Department of Small Business Services, New York City Economic Development Corporation

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	($500,000)	0	0	0	($500,000)
Revenue	0	0	0	0	0
Total	($500,000)	0	0	0	($500,000)

Date Prepared: September 28, 2025

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	($500,000)	0	0	0	($500,000)

Impact on Expenditures (Expense):

It is estimated that DOT would require $500,000 in Other Than Personal Service (OTPS) resources to contract with a consultant expert to assist with the study.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.

Date Prepared: September 28, 2025