

CITY COUNCIL  
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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September 14, 2023

Start: 10:18 a.m.

Recess: 10:22 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala  
Charles Barron  
Gale A. Brewer  
Selvena N. Brooks-Powers  
David M. Carr  
Amanda Farias  
Farrah N. Louis  
Francisco P. Moya  
Chi A. Osse  
Keith Powers  
Althea V. Stevens  
Marjorie Velazquez  
Nantasha M. Williams

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2 SERGEANT-AT-ARMS: Sound check on today's  
3 Committee on Finance. Today's date is September 14,  
4 2023, recorded by Walter Louis in the Committee Room.

5 SERGEANT-AT-ARMS: Good morning and  
6 welcome to the New York City Council vote of the  
7 Committee on Finance.

8 At this time, can everybody please  
9 silence your cell phones? Thank you for your  
10 cooperation.

11 Chair, we are ready to begin.

12 CHAIRPERSON BRANNAN: Thank you. [GAVEL]  
13 All right, we're getting the band back together here.  
14 Good morning. Welcome to today's Finance Committee  
15 meeting. I'm Council Member Justin Brannan, I have  
16 the privilege of Chairing this Committee on Finance.

17 Today, we've been joined by joined by  
18 Council Member Stevens, Osse, Barron, Louis, Farias,  
19 Ayala, Williams, Carr, and Brooks-Powers and Moya and  
20 Velazquez are Zoom.

21 Today, the Committee will be voting on  
22 the following items. A Transparency Resolution and  
23 four Article XI Resolutions.

24 First, the Transparency Resolution sets  
25 forth the new designation and changes in the

2 designation of certain organizations receiving local  
3 aging and youth discretionary funding and funding  
4 pursuant to certain initiatives in the budget. As  
5 with all Transparency Resolutions, Council Members  
6 will have to sign a disclosure form indicating  
7 whether or not a conflict exists with any of the  
8 groups on the attached list. If any Council Member  
9 has a potential conflict of interest with any of the  
10 organizations listed, they have the opportunity to  
11 disclose the conflict at the time of their vote.

12           As a reminder, please disclose any  
13 conflicts you may have with proposed subcontractors  
14 used by organizations sponsored by discretionary  
15 funding. These disclosures must be made before the  
16 subcontractor can be approved.

17           Disclosure forms must be completed and  
18 submitted prior to the vote on the Transparency  
19 Resolution and may be emailed to Everton Smith, who  
20 is also present today in the Chambers to answer of  
21 your questions.

22           Next, the four Article XI resolutions are  
23 a package affecting four building clusters  
24 encompassing eight buildings in Council Member  
25 Sanchez' and Feliz' District. For each cluster, the

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2 package would authorize a partial 40-year exemption  
3 and require new HPD regulatory agreements, a 10  
4 percent unit set-aside for homeless individuals,  
5 enrollment in HPD's Aging In Place Initiative, work  
6 on identified critical and short-term needs within  
7 the buildings, and stabilize rents ranging from 45  
8 percent to 90 percent AMI depending on the cluster.

9 Are there any comments from my Colleagues  
10 on any of these items?

11 Okay, we've also been joined by Council  
12 Member Powers. I'll now ask Billy Martin to call the  
13 roll.

14 COMMITTEE CLERK WILLIAM MARTIN: Good  
15 morning. William Martin, Committee Clerk. Roll call  
16 vote Committee on Finance. Chair Brannan.

17 CHAIRPERSON BRANNAN: I vote aye.

18 COMMITTEE CLERK WILLIAM MARTIN: Ayala.

19 COUNCIL MEMBER AYALA: I vote aye.

20 COMMITTEE CLERK WILLIAM MARTIN: Moya.

21 COUNCIL MEMBER MOYA: I vote aye.

22 COMMITTEE CLERK WILLIAM MARTIN: Thank  
23 you. Powers.

24 COUNCIL MEMBER POWERS: Aye.

25 COMMITTEE CLERK WILLIAM MARTIN: Louis.

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2 COUNCIL MEMBER LOUIS: Aye.

3 COMMITTEE CLERK WILLIAM MARTIN: Brooks-  
4 Powers.

5 COUNCIL MEMBER BROOKS-POWERS: Aye.

6 COMMITTEE CLERK WILLIAM MARTIN: Thank  
7 you. Barron.

8 COUNCIL MEMBER BARRON: Aye.

9 COMMITTEE CLERK WILLIAM MARTIN: Brewer.  
10 Farias.

11 COUNCIL MEMBER FARIAS: I vote aye on all.

12 COMMITTEE CLERK WILLIAM MARTIN: Hanks.  
13 Osse.

14 COUNCIL MEMBER OSSE: I vote aye on all.

15 COMMITTEE CLERK WILLIAM MARTIN: Sanchez.  
16 Stevens.

17 COUNCIL MEMBER STEVENS: Aye.

18 COMMITTEE CLERK WILLIAM MARTIN:

19 Velazquez.

20 COUNCIL MEMBER VELAZQUEZ: I vote aye on  
21 all, and I'd like to disclose my brother is on the  
22 Board of Samaritans and my spouse works for DEP.

23 COMMITTEE CLERK WILLIAM MARTIN: Thank  
24 you. Williams.

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2 COUNCIL MEMBER WILLIAMS: Aye on all, and  
3 I'm a student at CUNY for the record.

4 COMMITTEE CLERK WILLIAM MARTIN: Won.  
5 Carr.

6 COUNCIL MEMBER CARR: Disclosing on the  
7 record that my spouse is a student at CUNY and we're  
8 funding CUNY in this Reso, and I'm a member of the  
9 Jewish Community Center of Staten Island and we are  
10 also funding them in this Resolution. I vote aye on  
11 all.

12 COMMITTEE CLERK WILLIAM MARTIN: Thank  
13 you. By a vote of 13 in the affirmative, zero in the  
14 negative, and no abstentions, all items have been  
15 adopted by the Committee.

16 CHAIRPERSON BRANNAN: With that, this  
17 meeting is adjourned. [GAVEL]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date September 18, 2023