

CITY COUNCIL  
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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July 18, 2024  
Start: 10:36 a.m.  
Recess: 10:38 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: Justin L. Brannan  
Chairperson

COUNCIL MEMBERS:

Diana I. Ayala  
Gale Brewer  
Selvena N. Brooks-Powers  
David M. Carr  
Amanda Farías  
Kamillah Hanks  
Crystal Hudson  
Farah N. Louis  
Francisco P. Moya  
Chi A. Ossé  
Keith Powers  
Yusef Salaam  
Pierina Ana Sanchez  
Althea V. Stevens  
Nantasha M. Williams  
Julie Won

A P P E A R A N C E S (CONTINUED)

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2 SERGEANT AT ARMS: Good morning and  
3 welcome today's New York City Council vote on  
4 Finance. At this time we ask that you silence all  
5 electronic devices, and at no time does anyone  
6 approach the dais. Chair, we're ready to begin.

7 CHAIRPERSON BRANNAN: [gavel] Okay, good  
8 morning. Welcome to today's Finance Committee  
9 meeting. I'm Council Member Justin Brannan. I have  
10 the privilege of chairing the Committee on Finance.  
11 Been joined this morning by Council Member Sanchez,  
12 Ayala, Brooks-Powers, Fariás, Stevens, Ossé, Hudson,  
13 Powers, Brewer, Moya on Zoom. Today, the Committee  
14 will be voting on one property tax Pre-considered  
15 Resolution. The resolution is an amendment of an  
16 existing partial 40-year Article V exemption for one  
17 building in Council Member Ossé's district. The  
18 exemption is set to expire in July of 2025, and the  
19 amendment will extend the Article V for another 40-  
20 year term. As part of the extension, the building  
21 will reserve 30 percent of the units for formerly  
22 homeless people and complete identified needed  
23 capital work. Are there any comments or questions  
24 from my colleagues on this item? Okay, seeing none.

2 I will now ask the highly-in-demand Billy Martin, the  
3 Committee Clerk, to call the roll.

4 COUNCIL CLERK: Thank you. I'm here. I'm  
5 in the house. Good morning. William Martin, the  
6 Committee Clerk. Roll call vote Committee on  
7 Finance, Land Use application. Chair Brannan?

8 CHAIRPERSON BRANNAN: I vote aye.

9 COUNCIL CLERK: Ayala?

10 COUNCIL MEMBER AYALA: Aye.

11 COUNCIL CLERK: Moya?

12 COUNCIL MEMBER MOYA: I vote aye.

13 COUNCIL CLERK: Thank you. Powers?

14 COUNCIL MEMBER POWERS: Aye.

15 COUNCIL CLERK: Louis? Brooks-Powers?

16 COUNCIL MEMBER BROOKS-POWERS: I vote  
17 aye.

18 COUNCIL CLERK: Brewer?

19 COUNCIL MEMBER BREWER: Yes.

20 COUNCIL CLERK: Farías?

21 COUNCIL MEMBER FARÍAS: I vote aye.

22 COUNCIL CLERK: Hanks? Hudson?

23 COUNCIL MEMBER HUDSON: Aye.

24 COUNCIL CLERK: Ossé?

25 COUNCIL MEMBER OSSÉ: Aye.

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COMMITTEE ON FINANCE

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COUNCIL CLERK: Sanchez?

COUNCIL MEMBER SANCHEZ: Aye.

COUNCIL CLERK: Stevens?

COUNCIL MEMBER STEVENS: Aye.

COUNCIL CLERK: Williams? Won? Salaam?

Carr? By a vote of 11 in the affirmative, 0 in the negative, and no abstentions, item has been adopted by the committee.

CHAIRPERSON BRANNAN: Thank you. This meeting is adjourned.

[gavel]

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COMMITTEE ON FINANCE

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date July 30, 2024