

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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June 11, 2025

Start: 10:10 a.m.

Recess: 10:14 a.m.

HELD AT: COUNCIL CHAMBERS - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala
Selvena N. Brooks-Powers
David M. Carr
Amanda Farías
Kamillah M. Hanks
Crystal Hudson
Farrah N. Louis
Francisco P. Moya
Chi A. Ossé
Keith Powers
Yusef Salaam
Pierina Ana Sanchez
Althea V. Stevens
Nantasha M. Williams

1 COMMITTEE ON FINANCE

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2 SERGEANT-AT-ARMS: Mic check, mic check.

3 This is a mic check on the Committee on Finance, the
4 vote on Finance. Today's date is June 11, 2025, in
5 the Chamber, recorded by Walter Lewis.

6 SERGEANT-AT-ARMS: Good morning, good
7 morning. Welcome to the New York City Council vote on
8 the Committee on Finance.

9 At this time, please silence all
10 electronics and do not approach the dais.

11 Chair, you may begin.

12 CHAIRPERSON BRANNAN: Thank you, Sergeant.
13 [GAVEL] Okay, good morning. Welcome to today's
14 Finance Committee meeting. I'm Council Member Justin
15 Brannan, and I chair the Committee on Finance. We've
16 been joined this morning by Council Members Sanchez,
17 Powers, Carr, Moya, Hanks, Williams, Salaam, Louis,
18 Brooks-Powers, Farías, Ossé, Stevens, Hudson, and
19 Ayala.

20 Today, the Committee will be voting on
21 the following legislation. A resolution sponsored by
22 me to approve a modification of the City's budget
23 pursuant to Charter Section 107E. This resolution
24 would approve a request received from the Director at
25 the Office of Management and Budget to appropriate

1 COMMITTEE ON FINANCE

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2 new City revenues in FY25 in the amount of 2 billion
3 dollars as reflected in the City's January financial
4 plan. And we have 11 Pre-Considered Resolutions, all
5 sponsored by me, that would approve real property tax
6 exemptions under Article V and XI of the Private
7 Housing Finance Law for the following projects:
8 Pueblo Nuevo and Renwick Apartments in Council Member
9 Rivera's District; Victory One in Council Member
10 Salaam's District; Sandy Bergen in Council Member
11 Narcisse's District; Morningside III in Council
12 Member Abreu's District; TSINY in Council Member
13 Gennaro's District; the Rosewood Portfolio in both
14 Council Member Rivera's and Abreu's District; Vesta
15 Steinway in Council Member Cabán's District, Crotona
16 VI in Council Member Salamanca's District; and 345
17 Ovington in my District.

18 Before we proceed on a vote for today's
19 items, are there any questions or comments from my
20 Colleagues?

21 Seeing none, we will now call the roll.

22 COMMITTEE CLERK WILLIAM MARTIN: Good
23 morning. William Martin, Committee Clerk. Roll call
24 vote, Committee on Finance. All items are coupled.
25 Chair Brannan.

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| 1 | COMMITTEE ON FINANCE | 4 |
| 2 | CHAIRPERSON BRANNAN: I vote aye. | |
| 3 | COMMITTEE CLERK WILLIAM MARTIN: Ayala. | |
| 4 | COUNCIL MEMBER AYALA: Aye. | |
| 5 | COMMITTEE CLERK WILLIAM MARTIN: Brooks- | |
| 6 | Powers. | |
| 7 | COUNCIL MEMBER BROOKS-POWERS: I vote aye. | |
| 8 | COMMITTEE CLERK WILLIAM MARTIN: Thank | |
| 9 | you. Moya. | |
| 10 | COUNCIL MEMBER MOYA: I vote aye. | |
| 11 | COMMITTEE CLERK WILLIAM MARTIN: Thank | |
| 12 | you, sir. Powers. | |
| 13 | COUNCIL MEMBER POWERS: Aye. | |
| 14 | COMMITTEE CLERK WILLIAM MARTIN: Louis. | |
| 15 | COUNCIL MEMBER LOUIS: Aye. | |
| 16 | COMMITTEE CLERK WILLIAM MARTIN: Brewer. | |
| 17 | Farías. | |
| 18 | COUNCIL MEMBER FARÍAS: Aye. | |
| 19 | COMMITTEE CLERK WILLIAM MARTIN: Hanks. | |
| 20 | COUNCIL MEMBER HANKS: I vote aye. | |
| 21 | COMMITTEE CLERK WILLIAM MARTIN: Hudson. | |
| 22 | COUNCIL MEMBER HUDSON: Aye. | |
| 23 | COMMITTEE CLERK WILLIAM MARTIN: Ossé. | |
| 24 | COUNCIL MEMBER OSSÉ: I vote aye. | |
| 25 | COMMITTEE CLERK WILLIAM MARTIN: Sanchez. | |

1 COMMITTEE ON FINANCE

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2 COUNCIL MEMBER SANCHEZ: Aye.

3 COMMITTEE CLERK WILLIAM MARTIN: Thank
4 you. Stevens.

5 COUNCIL MEMBER STEVENS: Aye.

6 COMMITTEE CLERK WILLIAM MARTIN: Williams.

7 COUNCIL MEMBER WILLIAMS: I vote aye.

8 COMMITTEE CLERK WILLIAM MARTIN: Won.
9 Salaam.

10 COUNCIL MEMBER SALAAM: I vote aye.

11 COMMITTEE CLERK WILLIAM MARTIN: Carr.

12 COUNCIL MEMBER CARR: Aye.

13 COMMITTEE CLERK WILLIAM MARTIN: With a
14 vote of 15 in the affirmative, zero in the negative,
15 and no abstentions, all items have been adopted by
16 the Committee.

17 CHAIRPERSON BRANNAN: Okay. This meeting
18 is adjourned. Thank you. [GAVEL]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date July 30, 2025