

New York City Council

Memorandum in Support of Legislation

This memorandum is authored by the sponsor and explains the need for the legislation referenced below, in accordance with Rule 6.00(d) of the Rules of the Council.

Introduction Number:

Int. 0180-2024

Prime Sponsors: Farías, Narcisse, Hanks, Bottcher and Abreu

Bill Title:

A Local Law to amend the administrative code of the city of New York, in relation to establishing a program to provide financial assistance to small retail businesses for the purchase of security system technology.

Submitted by:

Council Member Feliz

Justification:

Small businesses face many public safety related issues including retail theft and assaults on workers. Modern security systems are costly investments that many small businesses cannot afford. This bill aims to assist business owners by establishing a program to provide financial assistance to small retail businesses for the purchase of security system technology.