

New York City Council

Memorandum in Support of Legislation

This memorandum is authored by the sponsor and explains the need for the legislation referenced below, in accordance with Rule 6.00(d) of the Rules of the Council.

Introduction Number:

Int. No.

Prime Sponsors:

Council Member Marte, Wong, Zhuang, Epstein, Brewer, Louis, and the Public Advocate (Mr. Williams).

Bill Title:

A Local Law to to amend the administrative code of the city of New York, in relation to increasing the maximum income level qualifying for the senior citizen homeowner's exemption and the disabled homeowner's exemption

Submitted by:

Council Member Marte

Justification:

Currently, to qualify for the Senior Citizen Homeowner Exemption (SCHE) and the Disabled Homeowners Exemption, the maximum income you cannot make more than \$50,000 a year. This is extremely limiting, since many seniors and people with disabilities make more than \$50,000 yet still struggle financially to afford their property taxes. To address this, Governor Hochul passed State legislation raising the maximum income level to \$75,000. However, it requires local legislation to implement.

This legislation will allow New York City to implement this change and raise the maximum income level to \$75,000.