

## **THE COUNCIL**

### **REPORT OF THE COMMITTEE ON FINANCE APPROVING THE COMMUNITY DEVELOPMENT BUDGET FOR CITY FISCAL YEAR 2027, THE REALLOCATION OF FIFTY-SECOND YEAR COMMUNITY DEVELOPMENT FUNDS, AND THE FIFTY-THIRD YEAR COMMUNITY DEVELOPMENT PROGRAM.**

The Committee on Finance respectfully submits to The Council of the City of New York the following:

#### **REPORT**

Introduction. The Proposed City Fiscal Year 2027 Community Development Program, Proposed Reallocation of Fifty-Second Year Community Development Funds, and Proposed Fifty-Third Year Community Development Program were submitted by the Mayor to the Council on May 12, 2026 and referred to the Committee on Finance.

Analysis. The Committee on Finance held hearings on the 26<sup>th</sup>, 27<sup>th</sup>, 28<sup>th</sup>, and 29<sup>th</sup> of May 2026 and the 1<sup>st</sup>, 2<sup>nd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 8<sup>th</sup>, 9<sup>th</sup>, and 10<sup>th</sup> of June 2026. The testimony elicited at these hearings regarding the budget as a whole and with respect to specific needs and projects was supplemented by further data developed at the meetings of the Committee on Finance, and from Council staff and representatives of City agencies. The primary concern of the Committee was that the funding contained in the Proposed City Fiscal Year 2027 Community Development Program would meet the actual and perceived needs of the communities the City of New York comprises.

In its deliberations, the Committee on Finance took into consideration the testimony of the citizenry at the public hearings and the information furnished by Council Members, staff assistants, and City agencies.

As a result of the Committee on Finance's deliberation, the Committee recommends the following:

1. A City Fiscal Year 2027 Community Development Program totaling \$241,587,000; and
2. A Reallocated Fifty-Second Year Community Development Program totaling \$240,372,000; and
3. A Fifty-Third Year Community Development Program totaling \$241,212,000.

The Committee makes this recommendation with the stipulation that the portion of the Fifty-Third Year Community Development budget, which will be spent in City Fiscal Year 2028 and not City Fiscal Year 2027, will be subject to review and reallocation in the City Fiscal Year 2028 Community Development budget.

**Community Development Block Grant (CDBG)-Additional Funding**

(Dollars in Millions)

<b>COMMUNITY DEVELOPMENT PROGRAM</b>	<b>PROPOSED BUDGET</b>	<b>PROPOSED CHANGES</b>	<b>REVISED BUDGET</b>
City Fiscal Year 2027 Community Development Program Total:	241.212	0.375	241.587
Reallocated Fifty-Second Year Community Development Program Total:	240.184	0.188	240.372
Fifty-Third Year Community Development Program Total:	241.212	0.000	241.212

The proposed change to the City Fiscal Year 2027 Community Development Program Total is comprised of the following:

- 1) The addition of \$0.375 for the Met Council Food Pantry, administered through the Department of Youth and Community Development. Community Development Block Grant funds will pay for a food distribution program targeting low- and moderate-income residents in New York City. Funds are expected to pay for the administrative staff and for food.

The proposed changes to Chart 2 are comprised of approximately half of the above changes because CD 52 supports the first half of CFY 2027.

There are no proposed changes to Chart 3.