

**PROJECT SUMMARY**

1. PROGRAM: ACA PROGRAM
2. PROJECT: 238 Van Buren Street
3. LOCATION:
  - a. BOROUGH: Staten Island
  - b. COMMUNITY DISTRICT: 1
  - c. COUNCIL DISTRICT: 49
  - d. DISPOSITION AREA:

<u>BLOCKS</u>	<u>LOTS</u>	<u>ADDRESSES</u>
69	55	238 Van Buren Street
4. BASIS OF DISPOSITION PRICE: Not Applicable
5. TYPE OF PROJECT: Moderate to Substantial Rehabilitation
6. APPROXIMATE NUMBER OF BUILDINGS: 1
7. APPROXIMATE NUMBER OF UNITS: 1
8. HOUSING TYPE: 1-4 Family Homes.
9. ESTIMATE OF INITIAL PRICE: Affordable to individuals and families whose income does not exceed 115% of the area median income (AMI) for New York City. Purchasers must also repay any HUD and/or HPD subsidy attributable to their homes by delivering cash and/or notes and appropriate security instruments to HUD, and/or HPD. A portion of the HPD subsidy may be forgiven or unsecured based on the home's post-rehabilitation appraised value.
10. INCOME TARGETS: Up to 115% of AMI
11. PROPOSED FACILITIES: None
12. PROPOSED CODES/ORDINANCES: None
13. ENVIRONMENTAL STATUS: Negative Declaration
14. PROPOSED TIME SCHEDULE: Approximately 18 months from closing to completion of construction