

**LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 2016**

No. 61

Introduced by Council Members Williams, Dickens, Gentile, Vallone, Kallos and Levin (by request of the Mayor).

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to tax exemption and abatement for certain rehabilitated buildings as authorized by section 488-a of the real property tax law.

Be it enacted by the Council as follows:

Section 1. Paragraph (i) of subdivision b of section 11-244 of the administrative code of the city of New York, as amended by local law number 56 for the year 2007, is amended to read as follows:

(i) the eligible improvements are commenced after July first, nineteen hundred eighty, and prior to December thirty-first, two thousand [eleven] *nineteen*, and are completed within thirty-six months from commencement;

§ 2. This local law takes effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on April 20, 2016 and approved by the Mayor on May 10, 2016.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 61 of 2016, Council Int. No. 1119 of 2016) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council and approved by the Mayor.

STEPHEN LOUIS, Acting Corporation Counsel