

# The New York City Council

*New York City Council  
City Hall  
New York, NY 10007*



## Meeting Minutes

**Tuesday, October 23, 2007**

**9:30 AM**

**Council Chambers - City Hall**

### **Committee on State and Federal Legislation**

*Marie Baez, Chair*

*Members: Joseph P. Addabbo, Jr., Erik Martin Dilan, Lewis A. Fidler,  
Michael E. McMahon, Hiram Monseratte, Joel Rivera,  
Larry Seabrook and Melissa Mark-Viverito*

Roll Call

**Present,**

Baez, Addabbo Jr., Dilan, Fidler, McMahon, Monserrate, Rivera, Seabrook and Mark-Viverito

*Other Council Members Attending: Yassky*

SLR 0079-2007

**State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, "AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in relation to revising the unincorporated business tax paid credit".**

**Attachments:** Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 10/23/07, Fiscal Impact Statement

**This SLR was Hearing on P-C Item by Comm**

**Attachments:** Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 10/23/07, Fiscal Impact Statement

**A motion was made that this SLR be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative, 9 -**

Baez, Addabbo Jr., Dilan, Fidler, McMahon, Monserrate, Rivera, Seabrook and Mark-Viverito