



# The New York City Council

City Hall  
New York, NY 10007

## Committee Green Sheet

### Committee on Finance

*Domenic M. Recchia, Jr., Chair*

*Members: Gale A. Brewer, Leroy G. Comrie, Jr., Lewis A. Fidler,*

*Helen D. Foster, Robert Jackson, G. Oliver Koppell,*

*Darlene Mealy, Diana Reyna, Joel Rivera, Albert Vann, Fernando Cabrera,*

*Julissa Ferreras, Karen Koslowitz, James G. Van Bramer, Vincent M. Ignizio and James S. Oddo*

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Wednesday, June 26, 2013

8:00 PM

Committee Room - City Hall

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**Int 0906-2012-A** A Local Law to amend the administrative code of the city of New York, in relation to notifying owners of real property about the valuation of real property and requiring income and expense statements from owners of income producing property for real property assessment purposes.

*Proposed Int. No. 906-A*

**M 1160-2013** Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2014 for non-payment of taxes on real estate, and for non-payment of water and sewer rents and transmitting recommendation of the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2014, pursuant to the City Charter.

**Res 1835-2013** Resolution to establish that the interest rate be 9% per annum for Fiscal Year 2014 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

**Res 1836-2013** Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2014 for non-payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

**Res 1837-2013** Resolution to establish that the interest rate to be charged for

Fiscal Year 2014 for non-payment of water rents and sewer rents be 9% per annum for real property where the assessed value is not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

**Res 1838-2013** Resolution to establish that the interest rate to be charged for Fiscal Year 2014 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

**Res 1839-2013** Resolution to establish that the discount percentage for early payment of real estate taxes be set at 1.0% per annum for Fiscal Year 2014.

**Res 1846-2013** RESOLUTION COMPUTING AND CERTIFYING BASE PERCENTAGE, CURRENT PERCENTAGE AND CURRENT BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2014 TO THE STATE BOARD OF REAL PROPERTY SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

**Res 1847-2013** RESOLUTION COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2014 TO THE STATE BOARD OF REAL PROPERTY SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

**Res 1848-2013** Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.

**M 1144-2013** Communication from the Mayor - Submitting the Expense Revenue Contract Budget, for Fiscal Year 2014, pursuant to Section 249 of the New York City Charter.

- Res 1850-2013** RESOLUTION TO ADOPT A BUDGET APPROPRIATING THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2013 AND ENDING ON JUNE 30, 2014 IN ACCORDANCE WITH THE PROVISIONS OF THE NEW YORK City Charter.
- Res 1851-2013** RESOLUTION TO ADOPT A CONTRACT BUDGET SETTING FORTH, BY AGENCY, CATEGORIES OF CONTRACTUAL SERVICES FOR WHICH APPROPRIATIONS HAD BEEN PROPOSED FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2013 AND ENDING ON JUNE 30, 2014, IN ACCORDANCE WITH THE PROVISIONS OF THE NEW YORK City Charter.
- M 1145-2013** Communication from the Mayor - Submitting the Executive Capital Budget for Fiscal Year 2014, pursuant to Section 249 of the New York City Charter.
- Res 1852-2013** RESOLUTION BY THE New York CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2014 AND CAPITAL PROGRAM, BEING THE EXECUTIVE CAPITAL BUDGET FOR FISCAL YEAR 2014 AND PROGRAM AS SUBMITTED BY THE MAYOR AND BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, INCLUDING RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGETS, BE AND THE SAME ARE HEREBY APPROVED IN ACCORDANCE WITH THE FOLLOWING SCHEDULE OF CHANGES (RESOLUTION A)

- Res 1853-2013** RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2014 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS SET FORTH IN THE EXECUTIVE CAPITAL BUDGET FOR THE FISCAL YEAR 2014 AND CAPITAL PROGRAM AS SUBMITTED BY THE MAYOR AS AUGMENTED BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, AND AMENDED BY THE SCHEDULE OF CHANGES APPROVED UNDER RESOLUTION A, INCLUDING AMOUNTS REALLOCATED BY THE RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGET APPROPRIATIONS, IS HEREBY ADOPTED IN THE TOTAL AMOUNTS AS FOLLOWS. (RESOLUTION B)
- M 1146-2013** Communication from the Mayor - Submitting the Proposed City Fiscal Year 2014 Community Development Program, the Proposed CFY'13 Budget, the Proposed Reallocations-the CD XXXIX Funds, Proposed CD XL Statement of Objectives and Budget, dated May 2, 2013.
- Res 1854-2013** RESOLUTION APPROVING THE FISCAL YEAR 2014 COMMUNITY DEVELOPMENT PROGRAM, REALLOCATION OF THIRTY NINTH YEAR COMMUNITY DEVELOPMENT FUNDS, AND THE PROPOSED FORTIETH YEAR COMMUNITY DEVELOPMENT PROGRAM.
- M 1170-2013** Communication from the Chancellor – Submitting an amendment to the five-year Capital Plan FY 2010 – 2014.  
*Preconsidered*

**Res 1855-2013** RESOLUTION APPROVING, PURSUANT TO SECTION 2590-p OF THE STATE EDUCATION LAW AND PARAGRAPH(1)(a) OF THE MEMORANDUM OF UNDERSTANDING, DATED JUNE 29, 2010, AMONG THE MAYOR, THE SPEAKER AND THE CHANCELLOR, THE AMENDMENT TO THE FIVE YEAR EDUCATIONAL FACILITIES CAPITAL PLAN FOR 2010 - 2014 SUBMITTED BY THE CHANCELLOR.

*Preconsidered*

**M 1178-2013** Report of the Committee on Finance in favor of approving a resolution of the Council of the City of New York fixing the tax rate for the Fiscal Year 2014, adopted June 26, 2013 upon the recommendation of the Committee on Finance of the Council.

*Preconsidered*

**Res 1856-2013** Resolution to provide the amounts necessary for the support of the Government of the City of New York and the counties therein and for the payment of indebtedness thereof, for the Fiscal Year beginning on July 1, 2013 and ending on June 30, 2014 by the levy of taxes on the Real Property in the City of New York, in accordance with the provisions of the constitution of the State of New York, the Real Property Tax Law and the Charter of the City of New York.

*Preconsidered*

**M 1171-2013** Communication from the Office of Management & Budget - Transfer City funds between various agencies in Fiscal Year 2013 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN-4)

*Preconsidered*

**Res 1857-2013** RESOLUTION APPROVING THE MODIFICATION (MN-4) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

*Preconsidered*

**M 1172-2013** Communication from the Office of Management & Budget - Appropriation of new revenues of \$1.440 billion in Fiscal Year 2013, pursuant to Section 107(e) of the New York City Charter. (MN-5)

*Preconsidered*

**Res 1858-2013** RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(E) OF THE NEW YORK CITY CHARTER.

*Preconsidered*

**LU 0853-2013** Block 2534, Lot 8, Bronx, Community District No. 4, Council District No. 16.

**Res 1859-2013** Resolution approving an exemption from real property taxes for property located (Block 2534, Lot 8) the Bronx, pursuant to Section 577 of the Private Housing Finance Law (L.U. No 853).

**LU 0854-2013** Logan Plaza, Block 1970, Lots 2 and 9, Manhattan Community District No. 9, Council District No. 7.

**Res 1860-2013** Resolution approving an exemption from real property taxes for property located at (Block 1970, Lots 2 and 9) Manhattan, pursuant to Section 577 of the Private Housing Finance Law (L.U. No 854).

**LU 0855-2013** Multifamily Preservation Loan Program Stammtisch, 299

Wyckoff Avenue, Block 3329, Lot 1, Brooklyn Community District No. 4, Council District No. 37

**Res 1861-2013** Resolution approving an exemption from real property taxes for property located (Block 3329, Lot 1) Brooklyn, pursuant to Section 577 of the Private Housing Finance Law (L.U. No 855).

**LU 0856-2013** Promenade Apartments, Block 2215, Lot 42, Manhattan Community District No.8, Council District No. 10.

**Res 1862-2013** Resolution approving an exemption from real property taxes for property located at (Block 2215, Lot 42) Manhattan, pursuant to Section 577 of the Private Housing Finance Law (L.U. No 856).

**AND SUCH OTHER BUSINESS AS MAY BE NECESSARY**