

**LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 1986**

No. 78

8727

Introduced by Council Member De Marco (by request of the Mayor).

A LOCAL LAW

To amend local law number four of the city of New York for the year nineteen hundred seventy-seven, in relation to continuing the present rates of the transportation corporation tax

Be it enacted by the Council as follows:

Section 1. Section four of local law number four for the year nineteen hundred seventy-seven is amended to read as follows:

§4. The rates provided in this local law for taxable years commencing on or after January first, nineteen hundred seventy-five shall apply to taxable years commencing on or after January first, nineteen hundred seventy-five and ending on or before December thirty-first, nineteen hundred hundred eighty-eight. Thereafter, the lower rates in effect for taxable years ending on or before December thirty-first, nineteen hundred seventy-four shall apply.

§2. This local law shall take effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on December 9, 1986, and approved by the Mayor on December 22, 1986.

CARLOS CUEVAS, City Clerk, Clerk of Council.

CERTIFICATION PURSUANT TO MUNICIPAL HOME RULE LAW § 27

Pursuant to the provisions of Municipal Home Rule Law § 27, I hereby certify that the enclosed local law (Local Law 78 of 1986, Council Int. No. 727) contains the correct text and:

Received the following vote at the meeting of the New York City Council on December 9, 1986: 34 for, 0 against.

Was approved by the Mayor on December 22, 1986.

Was returned to the City Clerk on December 22, 1986.

JEFFREY D. FRIEDLANDER, Acting Corporation Counsel.