



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

**TANISHA S. EDWARDS, ESQ., CHIEF FINANCIAL
OFFICER, AND DEPUTY CHIEF OF STAFF TO THE
SPEAKER**

RICHARD LEE, DIRECTOR

FISCAL IMPACT STATEMENT

INT. NO: 1104

COMMITTEE: Transportation and Infrastructure

TITLE: A Local Law in relation to a study and report on the feasibility of new ferry terminals

SPONSOR(S): Council Members Brooks-Powers, Farías, Brannan, Hanif and Schulman

SUMMARY OF LEGISLATION: Int. No. 1104 would require the Commissioner of the Department of Transportation, in consultation with the Department of Small Business Services and the New York City Economic Development Corporation, to study and report on the feasibility of siting additional ferry terminals in New York City. The study would identify potential locations for additional ferry terminals and would consider the local benefits of each new siting, logistical challenges associated with each new siting, any solutions to these challenges, and the estimated costs associated with each siting. The Commissioner of Transportation would be required to submit a report containing the findings of the study to the Mayor and Speaker of the Council and post a copy of the report on the Department of Transportation website.

EFFECTIVE DATE: Immediately

CITY COUNCIL ESTIMATE:

	Effective FY26	FY Succeeding Effective FY27	Full Fiscal Impact FY27
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$500,000	\$0	\$0
Net	(\$500,000)	\$0	\$0

FISCAL YEAR IN WHICH PROPOSED LOCAL LAW WOULD FIRST BECOME EFFECTIVE: 2026

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: 2026

IMPACT ON REVENUES: It is estimated that there would be no impact on revenues resulting from the enactment of this legislation. The Office of Management and Budget's (OMB) estimate of this legislation's impact on the City's revenues is consistent with the Council's estimate.

IMPACT ON EXPENDITURES: It is estimated that the enactment of this legislation would require an additional \$500,000 for the cost of a consultant contract to assist with the study. OMB's estimate of this legislation's impact on the City's expenditures is consistent with the Council's estimate

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: General Fund

SOURCE(S) OF INFORMATION: New York City Council Finance Division
New York City Office of Management and Budget

ESTIMATE PREPARED BY: Phariha Rahman, Financial Analyst

ESTIMATE REVIEWED BY: Julia K. Haramis, Unit Head
Eisha Wright, Deputy Director
Jonathan Rosenberg, Managing Deputy Director
Nicholas Connell, Counsel

OFFICE OF MANAGEMENT AND BUDGET ESTIMATE: OMB provided an estimate, which is attached in full

LEGISLATIVE HISTORY:

<https://legistar.council.nyc.gov/LegislationDetail.aspx?ID=7019731&GUID=17E99F1F-8162-4EB3-BA9D-DC69FB324BC2&Options=ID%7CText%7C&Search=1104>

DATE PREPARED: September 30, 2025

HEARING DATE: October 1, 2025