

CITY COUNCIL  
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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May 16, 2024  
Start: 10:16 a.m.  
Recess: 10:28 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala  
Gale A. Brewer  
Selvena N. Brooks-Powers  
David M. Carr  
Amanda Farías  
Kamillah Hanks  
Crystal Hudson  
Farrah N. Louis  
Francisco P. Moya  
Chi A. Ossé  
Keith Powers  
Pierina Ana Sanchez  
Althea V. Stevens  
Nantasha M. Williams

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2 SERGEANT-AT-ARMS: This is a microphone  
3 check for the Committee on Finance, located in the  
4 committee room, recorded on May 16, 2024, by Nazly  
5 Paytuvi and Keith Polite.

6 SERGEANT-AT-ARMS: Good morning, and  
7 welcome to today's New York City Council Vote for the  
8 Committee on Finance.

9 If everyone can just please settle down,  
10 turn off all your phones. Thank you.

11 Chair, we are ready to begin.

12 CHAIRPERSON BRANNAN: Thank you, Sarge.

13 [GAVEL] Okay, good morning. Welcome to today's  
14 Finance Committee meeting. I'm Council Member  
15 Brannan. I Chair the Committee on Finance.

16 We've been joined this morning by Council  
17 Members Fariás, Brewer, Hanks, Ossé, Sanchez, Brooks-  
18 Powers, Stevens, Carr, Powers, and Ayala.

19 Today, the Committee will be voting on  
20 four property tax exemption resolutions. First  
21 resolution is a new full 30-year Article XI for 12  
22 buildings in Council Member Hudson's, Avilés', and  
23 also Hanif's Districts. As part of the application,  
24 the buildings will undergo moderate and substantial  
25 rehabilitation, including window, boiler, and heating

2 system replacement, installation of heat pumps, and  
3 broadband and façade work.

4           The second resolution is a renewal of a  
5 40-year Article V exemption for one building in  
6 Council Member Salaam's District. As part of the  
7 application, the building will set aside 35 units for  
8 formerly homeless households and complete capital  
9 repair work along with installation of improvements  
10 under the HPD Aging in Place initiative.

11           The third resolution is a new full-year  
12 Article XI exemption for seven buildings in Council  
13 Member Salamanca's District. The buildings will enter  
14 into a regulatory agreement restricting rents and  
15 include 15 percent units set aside for formerly  
16 homeless individuals.

17           The final resolution is a new partial 40-  
18 year Article XI exemption for two buildings in  
19 Council Member Stevens' District. As part of the  
20 exemption, the buildings will enter into a regulatory  
21 agreement that scopes rehabilitation work including  
22 repairs to window leaks, roof, and façade, agree to a  
23 10 percent unit set aside for formerly homeless  
24 people, and restrict rents.

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2 Are there any comments or questions from  
3 my Colleagues on these items?

4 Seeing none, and we've been joined also  
5 by Council Member Moya on Zoom.

6 I will now ask Billy Martin, Committee  
7 Clerk, to call the roll.

8 COMMITTEE CLERK WILLIAM MARTIN: Thank  
9 you. Good morning. William Martin, Committee Clerk.  
10 Roll call vote. Committee on Finance. All items are  
11 coupled. Chair Brannan.

12 CHAIRPERSON BRANNAN: I vote aye.

13 COMMITTEE CLERK WILLIAM MARTIN: Ayala.

14 COUNCIL MEMBER AYALA: Aye.

15 COMMITTEE CLERK WILLIAM MARTIN: Moya.

16 COUNCIL MEMBER MOYA: I vote aye.

17 COMMITTEE CLERK WILLIAM MARTIN: Thank

18 you. Powers.

19 COUNCIL MEMBER POWERS: Aye.

20 COMMITTEE CLERK WILLIAM MARTIN: Louis.

21 Brooks-Powers.

22 COUNCIL MEMBER BROOKS-POWERS: Aye.

23 COMMITTEE CLERK WILLIAM MARTIN: Brewer.

24 COUNCIL MEMBER BREWER: Yes.

25 COMMITTEE CLERK WILLIAM MARTIN: Farías.

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2 COUNCIL MEMBER FARIÁS: I vote aye.

3 COMMITTEE CLERK WILLIAM MARTIN: Hanks.

4 COUNCIL MEMBER HANKS: I vote aye.

5 COMMITTEE CLERK WILLIAM MARTIN: Hudson.

6 Ossé.

7 COUNCIL MEMBER OSSÉ: Aye, and great work,  
8 Chair Brannon, these past couple of weeks. Fantastic.

9 COMMITTEE CLERK WILLIAM MARTIN: Sanchez.

10 COUNCIL MEMBER SANCHEZ: Aye.

11 COMMITTEE CLERK WILLIAM MARTIN: Stevens.

12 COUNCIL MEMBER STEVENS: Aye.

13 COMMITTEE CLERK WILLIAM MARTIN: Williams.

14 Won. Salaam. Carr.

15 COUNCIL MEMBER CARR: Aye.

16 COMMITTEE CLERK WILLIAM MARTIN: With a  
17 vote of 12 in the affirmative, zero in the negative,  
18 and no abstentions, all items have been adopted by  
19 the Committee.

20 CHAIRPERSON BRANNAN: Okay, you guys can  
21 go. Thank you. You're dismissed.

22 Billy, we're going to leave it open for  
23 Nan and Farrah.

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2 COMMITTEE CLERK WILLIAM MARTIN:

3 Continuation roll call, Committee on Finance. Council  
4 Member Hudson.

5 COUNCIL MEMBER HUDSON: Aye.

6 COMMITTEE CLERK WILLIAM MARTIN: Thank  
7 you. Vote is now 13 in the affirmative, zero in the  
8 negative, and no abstentions.

9 COUNCIL MEMBER WILLIAMS: I vote aye. I'm  
10 sorry.

11 COMMITTEE CLERK WILLIAM MARTIN: All  
12 right, we're going to get this together. Continuation  
13 roll call, Committee on Finance. Council Member  
14 Williams?

15 COUNCIL MEMBER WILLIAMS: I vote aye.

16 COMMITTEE CLERK WILLIAM MARTIN: Vote is  
17 now 14 in the affirmative, zero in the negative, and  
18 no abstentions.

19 Continuation roll call, Committee on  
20 Finance. Council Member Louis.

21 COUNCIL MEMBER LOUIS: Aye on all.

22 COMMITTEE CLERK WILLIAM MARTIN: Final  
23 vote is now 15 in the affirmative, zero in the  
24 negative, and no abstentions.

25 Council Member Louis to close.

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2 COUNCIL MEMBER LOUIS: This hearing is  
3 officially closed. [GAVEL]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date May 31, 2024