The New York City Council

City Hall New York, NY 10007



Meeting Minutes

Wednesday, May 28, 2025

10:30 AM

Committee Room - City Hall

Committee on Finance

Justin L. Brannan, Chair Members: Diana I. Ayala, Gale A. Brewer, Selvena N. Brooks-Powers, David M. Carr, Amanda Farias, Kamillah Hanks, Crystal Hudson, Farah N. Louis, Francisco P. Moya, Chi A. Ossé, Keith Powers, Yusef Salaam, Pierina Ana Sanchez, Althea V. Stevens, Nantasha M. Williams and Julie Won

Roll Call		
	Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, /loya, Ossé, Powers, Sanchez and Williams	
Absent: S	Salaam, Stevens and Won	
York	cal Law to amend the administrative code of the city of New , in relation to the establishment of the East Harlem 125th et business improvement district	
<u>Attach</u>	<i>ments:</i> Summary of Int. No. 1219, Int. No. 1219, March 26, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-26-25, Committee Report 4/24/25, Hearing Testimony 4/24/25, Appearance Cards 4/24/25, Committee Report - Stated Meeting, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 5/28/25, Committee Report - Stated Meeting	
This Intr	oduction was Hearing Held by Committee	
<u>Attach</u>	ments: Summary of Int. No. 1219, Int. No. 1219, March 26, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-26-25, Committee Report 4/24/25, Hearing Testimony 4/24/25, Appearance Cards 4/24/25, Committee Report - Stated Meeting, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 5/28/25, Committee Report - Stated Meeting	
A motion by Roll (n was made that this Introduction be Approved by Committee approved Call.	
Affirmative:	 Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams 	
Absent:	3 - Salaam, Stevens and Won	
Res 0875-2025Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.Attachments:Res. No. 875, Charts for Resolution, Committee Report, Committee Report		
	- Stated Meeting	
	solution was Hearing on P-C Item by Comm	
<u>Attach</u>	<i>ments:</i> Res. No. 875, Charts for Resolution, Committee Report, Committee Report - Stated Meeting	
	n was made that this Resolution be P-C Item Approved by Comm d by Roll Call.	
Affirmative:	 Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams 	
Negative:	1 - Carr	
Absent:	3 - Salaam, Stevens and Won	

r	Resolution to establish that the discount percentage for early ayment of real estate taxes be set at one-half of one percent per nnum for Fiscal Year 2026.	
<u>A</u>	tachments: Res. No., Committee Report, Committee Report - Stated Meeting	
This	Resolution was Hearing on P-C Item by Comm	
<u>A</u>	tachments: Res. No., Committee Report, Committee Report - Stated Meeting	
This Resolution was P-C Item Approved by Comm		
Affirmati	/e: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams	
Abse	nt: 3 - Salaam, Stevens and Won	
a K r a	Resolution to establish that the interest rate be six percent per nnum for Fiscal Year 2026 for non-payment of taxes on roperties with an assessed value of not more than \$250,000, or ot more than \$250,000 per residential unit for cooperative partments.	
<u>A</u>	tachments: Res. No. 877, Committee Report, Committee Report - Stated Meeting	
This	Resolution was Hearing on P-C Item by Comm	
<u>A</u>	tachments: Res. No. 877, Committee Report, Committee Report - Stated Meeting	
A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.		
Affirmati	/e: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams	
Abse	nt: 3 - Salaam, Stevens and Won	
Res 0878-2025Resolution to establish that the interest rate be nine percent per annum for Fiscal Year 2026 for non-payment of taxes on properties with an assessed value of more than \$250,000 but less than or equal to \$450,000, or more than \$250,000 but less than or equal to \$450,000 per residential unit for cooperative apartments. Attachments: Res. No. 878, Committee Report, Committee Report - Stated Meeting		
This	Resolution was Hearing on P-C Item by Comm	
Attachments: Res. No. 878, Committee Report, Committee Report - Stated Meeting		
A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.		
Affirmati	re: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams	
Abse	nt: 3 - Salaam, Stevens and Won	

Res 0879-2025	Resolution to establish that the interest rate be sixteen percent per annum for Fiscal Year 2026 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.
	Attachments: Res. No. 879, Committee Report, Committee Report - Stated Meeting
	his Resolution was Hearing on P-C Item by Comm
	Attachments: Res. No. 879, Committee Report, Committee Report - Stated Meeting
	motion was made that this Resolution be P-C Item Approved by Comm oproved by Roll Call.
Affir	ative: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams
	sent: 3 - Salaam, Stevens and Won
Res 0880-2025	Resolution to establish that the interest rate be two and one half percent per annum for Fiscal Year 2026 for certain properties for which the owner has entered into an installment payment agreement with the department of finance for payment of delinquent property taxes, assessments, or other charges. <u>Attachments:</u> Res. No. 880, Committee Report, Committee Report - Stated Meeting
	his Resolution was Hearing on P-C Item by Comm
	<u>Attachments:</u> Res. No. 880, Committee Report, Committee Report - Stated Meeting
	motion was made that this Resolution be P-C Item Approved by Comm oproved by Roll Call.
Affir	ative: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams
	sent: 3 - Salaam, Stevens and Won
LU 0289-2025	McKenna Square Apartments, Block 2111, Lot 1; Block 2123, Lots 30 and 38, Manhattan, Community District No. 12, Council District No. 10 (Article V)
	<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 897, Memorandum, Committee Report, Committee Report - Stated Meeting
	his Land Use Application was Hearing on P-C Item by Comm
	<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 897, Memorandum, Committee Report, Committee Report - Stated Meeting
	motion was made that this Land Use Application be P-C Item Approved by ommittee with Companion Resolution approved by Roll Call.
A 66:	ative 14 Pressen Avela Prover Preska Dowers Carr Farias Hanks Hudson

Affirmative: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams

Absent: 3 - Salaam, Stevens and Won		
LU 0290-2025 McKenna Square Apartments, Block 2111, Lot 1; Block 2123, Lots 30 and 38, Manhattan, Community District No. 12, Council District No. 10 (Article XI)		
<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 898, Memorandum, Committee Report, Committee Report - Stated Meeting		
This Land Use Application was Hearing on P-C Item by Comm		
<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 898, Memorandum, Committee Report, Committee Report - Stated Meeting		
A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.		
Affirmative: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams		
Absent: 3 - Salaam, Stevens and Won		
LU 0291-2025 170 East 83rd Street, Block 1511, Lot 33, Manhattan, Community District No. 8, Council District No. 4 (Article XI)		
<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 899, Memorandum, Committee Report, Committee Report - Stated Meeting		
This Land Use Application was Hearing on P-C Item by Comm		
<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 899, Memorandum, Committee Report, Committee Report - Stated Meeting		
A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.		
Affirmative: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams		
Absent: 3 - Salaam, Stevens and Won		
LU 0292-2025 91-31 Lamont Avenue, Block 1568, Lot 40, Queens, Community District No. 4, Council District No. 25 (Article XI)		
<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 900, Memorandum, Committee Report, Committee Report - Stated Meeting		
This Land Use Application was Hearing on P-C Item by Comm		
<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 900, Memorandum, Committee Report, Committee Report - Stated Meeting		
A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.		
Affirmative: 14 - Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams		

Absent: 3 - Salaam, Stevens and Won

LU 0293-2025 Woodhaven 77, Block 8840, Lot 144, Queens, Community District No. 9, Council District No. 32 (Article XI)

<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 901, Memorandum, Committee Report, Committee Report - Stated Meeting

This Land Use Application was Hearing on P-C Item by Comm

<u>Attachments:</u> Housing Preservation and Development Letter, Res. No. 901, Memorandum, Committee Report, Committee Report - Stated Meeting

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

- Affirmative: 14 Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hanks, Hudson, Louis, Moya, Ossé, Powers, Sanchez and Williams
 - Absent: 3 Salaam, Stevens and Won