PROJECT SUMMARY

1. PROGRAM: TENANT OWNERSHIP PROGRAM

2. PROJECT: 996 East 46th Street

3. LOCATION:

a. BOROUGH: Brooklyn

b. COMMUNITY DISTRICT: 17

c. COUNCIL DISTRICT: 45

d. DISPOSITION AREA:

BLOCK LOT ADDRESS

F022

5022 p/o 2 996 East 46th Street

4. BASIS OF DISPOSITION PRICE: Appraised Value

5. TYPE OF PROJECT: Conservation

6. APPROXIMATE NUMBER OF BUILDINGS: 1 Private Dwelling

7. APPROXIMATE NUMBER OF UNIT: 2 Residential units

8. HOUSING TYPE: Rental

9. ESTIMATE OF INITIAL RENTS

The Disposition Area contains one occupied

AND INCOME TARGETS building, which will be sold subject to

existing tenancies.

10. PROPOSED FACILITIES: None

11. PROPOSED CODES/ORDINANCES: None

12. ENVIRONMENTAL STATUS: Type II

13. PROPOSED TIME SCHEDULES: Not Applicable