

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Tuesday, June 24, 2003

3:15 PM

Committee Room - City Hall

Committee on Finance

David I. Weprin, Chair

*Members: Tracy L. Boyland, Gale A. Brewer, Margarita Lopez,
Madeline Provenzano, Christine C. Quinn, Eva S. Moskowitz, Joel Rivera,
Leroy G. Comrie, Bill de Blasio, Lewis A. Fidler, Robert Jackson,
Michael E. McMahon, Helen Sears, Simcha Felder, Michael Nelson,
Bill Perkins, Dennis P. Gallagher and James Oddo*

Roll Call

Present:

Weprin, Boyland, Lopez, Provenzano, Quinn, Moskowitz, Rivera, Comrie Jr., de Blasio, Fidler, Jackson, McMahon, Sears, Brewer, Felder, Nelson, Perkins, Gallagher and Oddo

Other Council Members Attending: The Speaker (Council Member Miller)

Int 0492-2003

A Local Law to amend the administrative code of the city of New York, in relation to increasing personal income taxes.

Attachments: Local Law, Fiscal Impact Statement, Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

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Affirmative: 17 -

Weprin, Boyland, Lopez, Provenzano, Quinn, Moskowitz, Rivera, Comrie Jr., de Blasio, Fidler, Jackson, McMahon, Sears, Brewer, Felder, Nelson and Perkins

Negative: 2 -

Gallagher and Oddo

Enactment No: 2003/041

M 0614-2003

Communication from the New York City Banking Commission - Transmitting recommendation that the discount rate to be allowed for prepayment of real estate taxes be continued at two percent (2%) per annum for Fiscal Year 2004, pursuant to Section 1519 of the City Charter.

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

Res 0939-2003

Resolution to establish that the discount rate for the prepayment of real estate taxes be continued at 2% per annum for Fiscal Year 2004.

Attachments: Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

Attachments: Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

M 0615-2003 **Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate for non-payment of real estate taxes where annual tax is more than \$2,750, or vacant or unimproved land; and non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health be 18 percent (18%) for Fiscal Year 2004.**

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

Res 0940-2003 **Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2004 for non-payment of taxes on real property where the annual tax on the parcel is more than \$2,750 or where, irrespective of the annual tax, the parcel consists of vacant or unimproved land; and for non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health and Mental Hygiene.**

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

M 0616-2003 **Communication from the New York City Banking Commission - Transmitting resolution recommending that the interest rate to be charged for Fiscal Year 2004 for non-payment of taxes on real property where the annual tax is not more than \$2,750 or where the real property taxes are held in escrow and paid by a mortgage escrow agent be eighteen percent (18%), and nine percent (9%) in all other such parcels.**

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

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Res 0941-2003 **Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2003 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.**

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

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M 0617-2003 **Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate to be charged for Fiscal Year 2004 for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750 or where taxes are held in escrow or where parcel consists of vacant or unimproved land, and nine percent (9%) in all other cases.**

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

Res 0942-2003 **Resolution to establish that the interest rate to be charged for Fiscal Year 2004 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.**

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/24

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Affirmative: 16 -

Weprin, Boyland, Lopez, Provenzano, Quinn, Moskowitz, Rivera, Comrie Jr., de Blasio, Fidler, Jackson, McMahon, Sears, Brewer, Nelson and Perkins

Negative: 1 -

Felder

Abstain: 2 -
Gallagher and Oddo