

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 428 / The posting of information relating to wage theft at construction sites*

Sponsors: Sanchez, Restler, Farías, Cabán, Ayala, Louis, Salaam, Brewer, Hanif, Won, Hudson, Stevens, Ossé, Nurse, De La Rosa, Avilés, Krishnan, Joseph, Lee

Committee: Consumer and Worker Protection

Summary of Legislation: This legislation would require city-permitted construction sites to post notices, in a conspicuous place and in all citywide languages, regarding wage theft prevention. Such notices must include information on how to file a complaint with the New York State Department of Labor regarding wage theft concerns.

Effective Date: 120 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Consumer and Worker Protection

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$219,00)	(\$219,00)	(\$219,00)	(\$219,00)	(\$876,000)
Revenue	0	0	0	0	0
Total	(\$219,00)	(\$219,00)	(\$219,00)	(\$219,00)	(\$876,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$219,00)	(\$219,00)	(\$219,00)	(\$219,00)	(\$876,000)

Impact on Expenditures (Expense):

It is anticipated that the Department of Consumer and Worker Protection would require \$219,000 in annual Personal Service (PS) costs, including fringe, for two Inspectors Level II to address compliance concerns raised by violations stemming from failure to post the required information.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.