

THE COUNCIL OF THE CITY OF NEW YORK FINANCE DIVISION

RICHARD LEE, DIRECTOR

TANISHA EDWARDS, CFO AND DEPUTY CHIEF OF STAFF TO THE SPEAKER

FISCAL IMPACT STATEMENT

PRECONSIDERED SLR: S.8649 (Gounardes)

A.9399 (Pheffer Amato)

COMMITTEE: Governmental Operations, State &

Federal Legislation

SPONSOR(S): Restler

TITLE: AN ACT to amend the administrative code of the city of New York, in relation to health insurance coverage for surviving spouses or domestic partners of members of the New York City fire department employed as fire protection inspectors

SUMMARY OF LEGISLATION: Currently, surviving spouses of active and retired FDNY firefighters and emergency medical technicians enrolled in a retirement under the NYC Fire Pension Fund receive lifetime COBRA health benefits. However, surviving spouses of active and retired fire protection inspectors with an NYC Fire Pension Fund retirement plan receive COBRA health benefits for just 36 months after the death of the member. This bill would extend the lifetime COBRA health benefits to surviving spouses of active and retired fire protection inspectors.

EFFECTIVE DATE: This bill would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2025

FISCAL IMPACT STATEMENT:

	Effective FY25	FY Succeeding Effective FY26	Full Fiscal Impact FY25
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is anticipated that there would be no impact on revenues as a result of passing this legislation.

IMPACT ON EXPENDITURES: In the absence of data on the number of surviving spouses that would receive COBRA health benefits as a result of this bill, the cost cannot be determined. However, on a per person basis, it is expected that it would cost the City roughly 1.5x-2x what a COBRA beneficiary would contribute.

Source of Funds To Cover Estimated Costs: N/A

SOURCE OF INFORMATION: New York City Council Finance Division

New York City Office of Management and Budget

ESTIMATE PREPARED BY: Andrew Wilber, Supervising Economist

ESTIMATE REVIEWED BY: Dilara Dimnaku, Chief Economist

Jonathan Rosenberg, Managing Deputy Director

LEGISLATIVE HISTORY: This bill will be considered by the Committee on Governmental Operations, State & Federal Legislation as a Preconsidered SLR on June 6, 2024. Upon successful vote by the Committee, the Preconsidered SLR will be introduced and submitted to the full Council for a vote on June 6, 2024.

DATE PREPARED: May 31, 2024