Fiscal Impact Statement Prepared By **New York City Mayor's Office of Management and Budget**



Jacques Jiha, PhD, Budget Director

Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: 1097 / Requiring certain retail stores to accept flexible benefit cards

Sponsors: Riley, Marte, Banks, Brannan, and Restler

Committee: Consumer and Worker Protection

Summary of Legislation: Requires retailers selling food for offsite consumption and retail stores that include a pharmacy to accept flexible benefits cards that are distributed by health insurance companies. The Department of Consumer and Worker Protection (DCWP) is required to conduct outreach to stores about the new requirement. A penalty schedule is included for enforcement purposes.

Effective Date: 270 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Consumer and Worker Protection

Fiscal Impact Analysis

A. <u>Total Impact</u> (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$70,824)	(\$70,824)	(\$70,824)	(\$70,824)	(\$283,296)
Revenue	0	0	0	0	0
Total	(\$70,824)	(\$70,824)	(\$70,824)	(\$70,824)	(\$283,296)

Date Prepared: February 8, 2025

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$70,824)	(\$70,824)	(\$70,824)	(\$70,824)	(\$283,296)

Impact on Expenditures (Expense):

DCWP anticipates Personnel Services (PS) expenditures of \$70,824 for one DCWP Inspector L1 staff member who will oversee enforcement.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.

Date Prepared: February 8, 2025