

**NEW YORK CITY CONFLICTS OF INTEREST BOARD**  
**Summary of Proposed Amendments to New York City's Financial Disclosure Law**

**Purpose:** To bring the City's financial disclosure law (NYC Ad. Code § 12-110) into full compliance with the state mandates set forth in Gen. Mun. Law § 811(1)(a-1) and Pub. Auth. Law § 2825(3).

**Current form**

Current filers would continue to file the current form, to which the following would be added:

- Agreements for future payments or benefits to the filer of any amount (not just over \$1,000) by current (as well as prior) employers;
- Gifts between \$50 and \$1,000, but only where the donor has business dealings with the City;
- Investments, securities, and real property of \$1,000 or more of the filer's unemancipated children;
- Identity of the filer's relatives in City service.

**Uncompensated members of policymaking City boards and commissions**

For the first time, these board/commission members would file a financial disclosure report, containing the information required by state law, namely:

- Real property personally owned by or rented to or by the filer or his or her spouse or registered domestic partner or unemancipated children within the City but excluding real property in which the filer or a relative resides;
- Employers or businesses of the filer or his or her spouse or registered domestic partner or unemancipated children, but only if the company does business with the filer's agency;
- Investments of the filer or his or her spouse or registered domestic partner or unemancipated children, but only if the company does business with the filer's agency;
- Gifts of \$50 or more received by the filer or his or her spouse or registered domestic partner or unemancipated children, but only if the donor does business with the filer's agency.

Note: community board members are not policymakers (COIB Advisory Op. No. 91-12) and therefore will not be required to file a financial disclosure report.

**Board members, officers, and certain employees of City-affiliated local public authorities**

For the first time, these individuals would file a financial disclosure report containing only the information required by state law, namely that specified above for uncompensated members of policymaking City boards and commissions.

**Other amendments**

The bill would make a number of technical amendments, such as adding needed definitions, collecting all definitions in a single subdivision, and adapting the law to electronic filing.

**THE COUNCIL  
/THE CITY OF NEW YORK**

*Appearance Card*

I intend to appear and speak on Int. No. \_\_\_\_\_ Res. No. \_\_\_\_\_

in favor     in opposition

Date: 11/27/12

Name: Julia Davis, Director of Financial Disclosure  
(PLEASE PRINT)

Address: \_\_\_\_\_  
I represent: NYC Conflicts of Interest Board  
Address: 2 Lafayette Street Suite 1010, NY, NY 10007

◆ Please complete this card and return to the Sergeant-at-Arms ◆