

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 499 / Studying the feasibility of implementing solar-ready measures for commercial buildings*

Sponsors: Abreu, Gennaro, Brewer, Nurse, Gutiérrez, Holden, Sanchez, Restler and Louis (by request of the Manhattan Borough President)

Committee: Environmental Protection, Resiliency and Waterfronts

Summary of Legislation: This legislation requires the Department of Buildings (DOB) to conduct a feasibility study on incorporating solar-ready measures into commercial buildings. These measures would allow buildings to accommodate solar energy systems, such as photovoltaic panels, even if not installed during initial construction. The study will assess the usefulness, potential obstacles, applicable building types, and estimated costs of implementing such measures. A report on the findings must be submitted to the Mayor and City Council within 12 months, after which the law will expire.

Effective Date: Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Buildings

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$200,000)	0	0	0	(\$200,000)
Revenue	0	0	0	0	0
Total	(200,000)	0	0	0	(\$200,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$200,000)	0	0	0	(\$200,000)

Impact on Expenditures (Expense):

It is anticipated that DOB would require \$200,000 in one-time Other Than Personnel Services (OTPS) resources to contract a consultant to conduct the study and perform the analysis.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.