

# Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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**Disclaimer:** This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

**Proposed Intro No. / Title:** *Int. 1459 / Requiring reporting of lease-up times for housing vouchers*

**Sponsors:** Brewer, Menin, Farías, Ung, Ayala

**Committee:** General Welfare

**Summary of Legislation:** This legislation requires the Department of Social Services to report on the average length of time between an individual completing an application for a housing voucher and the individual signing a rental lease using said voucher.

**Effective Date:** Immediately upon enactment

**First Fiscal Year Legislation Takes Effect:** Fiscal Year 2026

**First Fiscal Year with Full Impact:** Fiscal Year 2026

**Agencies Impacted:** Department of Social Services

## Fiscal Impact Analysis

### **A. Total Impact (Expense and Revenue)**

|         | Fiscal Year 1 | Fiscal Year 2 | Fiscal Year 3 | Fiscal Year 4 | Total |
|---------|---------------|---------------|---------------|---------------|-------|
| Expense | 0             | 0             | 0             | 0             | 0     |
| Revenue | 0             | 0             | 0             | 0             | 0     |
| Total   | 0             | 0             | 0             | 0             | 0     |

**B. Expense**

|              | Fiscal Year 1 | Fiscal Year 2 | Fiscal Year 3 | Fiscal Year 4 | Total |
|--------------|---------------|---------------|---------------|---------------|-------|
| Expenditures | 0             | 0             | 0             | 0             | 0     |

**Impact on Expenditures (Expense):**

There is no anticipated impact on expense expenditures.

**C. Revenue**

|         | Fiscal Year 1 | Fiscal Year 2 | Fiscal Year 3 | Fiscal Year 4 | Total |
|---------|---------------|---------------|---------------|---------------|-------|
| Revenue | 0             | 0             | 0             | 0             | 0     |

**Impact on Revenue:**

There is no anticipated impact on revenue.

**D. Capital**

|              | Fiscal Year 1 | Fiscal Year 2 | Fiscal Year 3 | Fiscal Year 4 | Total |
|--------------|---------------|---------------|---------------|---------------|-------|
| Expenditures | 0             | 0             | 0             | 0             | 0     |

**Impact on Expenditures (Capital):**

There is no anticipated impact on capital expenditures.