

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



Jacques Jiha, PhD, Budget Director

Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 495-A / Fee disclosures for self-storage facilities and storage warehouses*

Sponsors: Brannan, Holden, Feliz, Brewer, Hanif, Louis, Restler, Zhuang, Narcisse, Hudson (by request of the Brooklyn Borough President)

Committee: This legislation would require that storage warehouses and self-storage facilities provide consumers with at least 60 days' notice prior to establishing a new storage fee or a new occupancy fee. The bill also prohibits self-storage facilities from terminating work with an occupant without explanation.

Summary of Legislation: Consumer and Worker Protection

Effective Date: In conjunction with introduction 1290-A of 2025

First Fiscal Year Legislation Takes Effect: Fiscal Year 2027

First Fiscal Year with Full Impact: Fiscal Year 2028

Agencies Impacted: Department of Consumer and Worker Protection

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$681,500)	(\$763,000)	(\$763,000)	(\$763,000)	(\$2,970,500)
Revenue	0	0	0	0	0
Total	(\$681,500)	(\$763,000)	(\$763,000)	(\$763,000)	(\$2,970,500)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$681,500)	(\$763,000)	(\$763,000)	(\$763,000)	(\$2,970,500)

Impact on Expenditures (Expense):

It is anticipated that in year one the Department of Consumer and Worker Protection (DCWP) would require \$300,000 in Other Than Personal Service (OTPS) resources to establish new IT systems to administer self-storage warehouse licensing.

It is also anticipated that DCWP would require \$763,000 in annual Personal Service (PS) resources, including fringe, to hire 6 staff for administrative support, inspection, and computer systems management. This amount is prorated in year 1 to account for only 6 months.

Note that this fiscal impact statement accounts for the requirements of Introductions 495-A and 1290-A.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.