Fiscal Impact Statement Prepared By
New York City Mayor's Office of Management and Budget

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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1308-A / Reforming certain business licensing requirement*

Sponsors: Menin, Louis, Narcisse

Committee: Consumer and Worker Protection

Summary of Legislation: This legislation updates the fee for home improvement business licenses from $50 to $200, adds definitions to locksmith business licenses law, and eliminates the $10 fee for issuing duplicate license for several license categories. Additionally, the legislation amends existing regulations for electronic store and electronics repair shops.

Effective Date: 270 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2027

First Fiscal Year with Full Impact: Fiscal Year 2027

Agencies Impacted: Department of Consumer and Worker Protection, Department of Health and Mental Hygiene

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	$500,600	$428,600	$500,600	$1,429,800
Total	0	$500,600	$428,600	$500,600	$1,429,800

Date Prepared: November 9, 2025

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Expense):

There is no anticipated impact on expense expenditures.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	$500,600	$428,600	$500,600	$1,429,800

Impact on Revenue:

The updated license fee for home improvement businesses of $200 will result in new revenue to the city.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.

Date Prepared: November 9, 2025