

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, April 5, 2006

11:00 AM

Committee Room - City Hall

Committee on Finance

David I. Weprin, Chair

*Members: Maria Baez, Gale A. Brewer, Leroy G. Comrie, Jr.,
Bill de Blasio, Lewis A. Fidler, James F. Gennaro, Vincent J. Gentile,
Alan J. Gerson, Eric N. Gioia, Robert Jackson, G. Oliver Koppell, Michael E. McMahon,
Diana Reyna, Joel Rivera, Helen Sears, Peter F. Vallone, Jr., Albert Vann, David Yassky,
Dennis P. Gallagher and James S. Oddo*

Roll Call

Present,

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gioia, Jackson, Koppell, McMahon, Reyna, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

Absent,

Baez, Gerson and Rivera

Other Council Members Attending: Lanza

Int 0259-2006

A Local Law in relation to the date of submission by the Mayor of the proposed executive budget and budget message, the date of submission by the Borough Presidents of recommendations in response to the Mayor's executive budget, the date of publication of a report by the director of the independent budget office analyzing the executive budget, the date by which the Council hearings pertaining to the executive budget shall conclude, the date by which if the expense budget has not been adopted, the expense budget and tax rate adopted as modified for the current fiscal year shall be deemed to have been extended for the new fiscal year until such time as a new expense budget has been adopted, the date by which if a capital budget and a capital program have not been adopted, the unutilized portion of all prior capital appropriations shall be deemed reappropriated, the date of submission by the Mayor of an estimate of the probable amount of receipts, the date by which any person or organization may submit an official alternative estimate of revenues, the date by which if the Council has not fixed the tax rates for the ensuing fiscal year, the commissioner of finance shall be authorized to complete the assessment rolls using estimated rates, and related matters, relating to the fiscal year two thousand seven.

Attachments: Memo In Support, Committee Report, Hearing Transcript, Fiscal Impact Statement, Local Law, Hearing Transcript - Stated Meeting 4/5/06

This Introduction was Hearing on P-C Item by Comm

Attachments: Memo In Support, Committee Report, Hearing Transcript, Fiscal Impact Statement, Local Law, Hearing Transcript - Stated Meeting 4/5/06

A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 16 -

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gioia, Jackson, Koppell, Reyna, Sears, Vallone Jr., Vann, Yassky and Gallagher

Abstain, 2 -

McMahon and Oddo

Absent, 3 -
Baez, Gerson and Rivera

Enactment No: 2006/005

M 0106-2006 **Communication from the Office of Management & Budget – Pursuant to Section 107(b) of the New York City Charter, transfer City funds between various agencies in fiscal year 2006 to implement changes to the City’s expense budget. (MN - 5)**

Attachments: Budget Modification

This Communication was Hearing on P-C Item by Comm

Attachments: Budget Modification

A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative, 16 -
Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gioia, Jackson, Koppell, Reyna, Sears, Vallone Jr., Vann, Yassky and Gallagher

Abstain, 2 -
McMahon and Oddo

Absent, 3 -
Baez, Gerson and Rivera

M 0107-2006 **Communication from the Office of Management & Budget – Pursuant to Section 107(e) of the New York City Charter, appropriate new revenues of \$1.21 billion in fiscal year 2006. (MN - 6)**

This Communication was Hearing on P-C Item by Comm

A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative, 16 -
Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gioia, Jackson, Koppell, Reyna, Sears, Vallone Jr., Vann, Yassky and Gallagher

Abstain, 2 -
McMahon and Oddo

Absent, 3 -
Baez, Gerson and Rivera