

# The New York City Council

*City Hall  
New York, NY 10007*



## Meeting Minutes

**Wednesday, December 21, 2005**

**11:00 AM**

**Committee Room - City Hall**

### **Committee on Finance**

*David I. Weprin, Chair*

*Members: Tracy L. Boyland, Margarita Lopez, William Perkins,  
Madeline Provenzano, Christine C. Quinn, Eva S. Moskowitz, Joel Rivera,  
Gale A. Brewer, Leroy G. Comrie, Bill de Blasio, Simcha Felder, Lewis A. Fidler,  
James F. Gennaro, Eric N. Gioia, Robert Jackson, G. Oliver Koppell, Michael E.  
McMahon,  
Helen Sears, Albert Vann, Dennis P. Gallagher and James Oddo*

## Roll Call

**Present,**

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent,**

Lopez, Perkins and Gioia

Int 0345-2004

**A Local Law to amend the administrative code of the city of New York, in relation to the establishment of the Madison/23rd/Flatiron/Chelsea business improvement district.**

**Attachments:** Committee Report 5/19/04, Committee Report 10/21/05, Committee Report 11/16/05, Committee Report 12/21/05

**This Introduction was Hearing Held by Committee**

**Attachments:** Committee Report 5/19/04, Committee Report 10/21/05, Committee Report 11/16/05, Committee Report 12/21/05

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative,** 19 -

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent,** 3 -

Lopez, Perkins and Gioia

**Enactment No:** 2005/112

Int 0762-2005

**A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in the Times Square business improvement district.**

**Attachments:** Memo In Support, Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 12/21/05, Local Law

**This Introduction was Hearing Held by Committee**

**Attachments:** Memo In Support, Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 12/21/05, Local Law

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative,** 19 -

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent,** 3 -

Lopez, Perkins and Gioia

**Enactment No:** 2005/134

**Int 0751-2005      A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in eleven business improvement districts and one special assessment district.**

**Attachments:** Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 12/21/05, Local Law

**This Introduction was Hearing Held by Committee**

**Attachments:** Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 12/21/05, Local Law

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative, 19 -**

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent, 3 -**

Lopez, Perkins and Gioia

**Enactment No: 2005/133**

**M 0724-2005      Communication from the Office of Management & Budget - Appropriation of new revenues in Fiscal Year 2006 in the amount of \$1.7 billion to the Budget Stabilization Account in the City's Debt Service budget and \$299.8 million to the Labor Reserve in the Miscellaneous Budget, pursuant to Section 107(e) of the New York City Charter. (MN-3)**

**Attachments:** Committee Report

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** Committee Report

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative, 19 -**

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent, 3 -**

Lopez, Perkins and Gioia

**M 0725-2005      Communication from the Office of Management and Budget -  
Transfer City funds between various agencies in Fiscal Year 2006  
to implement changes to the City's expense budget, pursuant to  
Section 107(b) of the New York City Charter. (MN-4)**

**This Communication was Hearing on P-C Item by Comm**

**A motion was made that this Communication be P-C Item Approved by Committee  
with Companion Resolution approved by Roll Call.**

**Affirmative, 19 -**

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie  
Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann,  
Gallagher, Oddo and Koppell

**Absent, 3 -**

Lopez, Perkins and Gioia

**Int 0764-2005      A Local Law to amend the administrative code of the city of New  
York, in relation to increasing the maximum exemptions allowable  
with respect to certain veterans who receive an exemption from  
real property taxation in accordance with section four hundred  
fifty-eight-a of the real property tax law.**

**Attachments:** Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing  
Transcript - Stated Meeting 12/21/05, Local Law

*Proposed Int. No. 764-A*

**This Introduction was Hearing Held by Committee**

**Attachments:** Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing  
Transcript - Stated Meeting 12/21/05, Local Law

**This Introduction was Amendment Proposed by Comm**

**Attachments:** Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing  
Transcript - Stated Meeting 12/21/05, Local Law

**This Introduction was Amended by Committee**

**Enactment No: 2005/136**

**Int 0764-2005      A Local Law to amend the administrative code of the city of New  
York, in relation to increasing the maximum exemptions allowable  
with respect to certain veterans who receive an exemption from  
real property taxation in accordance with section four hundred  
fifty-eight-a of the real property tax law.**

**Attachments:** Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing  
Transcript - Stated Meeting 12/21/05, Local Law

**A motion was made that this Introduction be Approved by Committee approved  
by Roll Call.**

**Affirmative, 19 -**

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent, 3 -**

Lopez, Perkins and Gioia

**Enactment No:** 2005/136

**Int 0774-2005**

**A Local Law in relation to the date of submission by the mayor of a preliminary management report and the date prior to which the council shall conduct public hearings and the date by which the council shall submit a report or reports pertaining thereto, the date of submission by the mayor of the preliminary certificate regarding debt and reserves and appropriations and expenditures for capital projects, the date of submission by the mayor of the preliminary budget, the date of publication by the director of the independent budget office of a report on revenues and expenditures, the date of submission by the community boards of statements in regard to the preliminary budget, the date of submission by the commissioner of finance of an estimate of the assessed valuation of real property and statement of real property taxes due, expected to be received, and uncollected, the date of submission by the mayor of a tax benefit report, the date of submission by the borough boards of statements on budget priorities, the date of submission by the council of estimates of the financial needs of the council, the date of submission by the borough presidents of proposed modifications of the preliminary budget, the date of publication by the director of the independent budget office of a report analyzing the preliminary budget, the date by which the council shall hold hearings and submit recommendations in regard to the preliminary budget, and the date of submission by the campaign finance board of estimates of the financial needs of the campaign finance board, relating to the fiscal year two thousand seven.**

**Attachments:** Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 12/21/05, Local Law

**This Introduction was Hearing on P-C Item by Comm**

**Attachments:** Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 12/21/05, Local Law

**A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative,** 19 -

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent,** 3 -

Lopez, Perkins and Gioia

**Enactment No:** 2005/137

**Int 0763-2005**

**A Local Law to amend the administrative code of the city of New York in relation to authorizing an increase in the amount to be expended in the 14th Street Union Square business improvement district.**

**Attachments:** Memo In Support, Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 12/21/05, Local Law

**This Introduction was Hearing Held by Committee**

**Attachments:** Memo In Support, Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 12/21/05, Local Law

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative,** 19 -

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent,** 3 -

Lopez, Perkins and Gioia

**Enactment No:** 2005/135

**LU 0665-2005**

**Carpenter House, 383-395 Jersey Street, Staten Island, Community District No. 1.**

**This Land Use Application was Hearing on P-C Item by Comm**

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative,** 19 -

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent,** 3 -

Lopez, Perkins and Gioia

**LU 0666-2005**

**Section 202 Supportive Housing Program for the Elderly, Gates Plaza Housing Development Fund Company, 1237-1245, 1253-1255 Gates Avenue, Brooklyn, Community District No. 4.**

**This Land Use Application was Hearing on P-C Item by Comm**

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative,** 19 -

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent,** 3 -

Lopez, Perkins and Gioia

**Res 1270-2005 Resolution rejecting the proposals of the President's Advisory Panel on Federal Tax Reform to eliminate the deductibility of state and local taxes and replace the deduction for mortgage interest and calling upon the President and Congress to reject these proposals as well and to index the alternative minimum tax (AMT) for inflation.**

**Attachments:** Committee Report 12/12/05, Committee Report 12/21/05

*Proposed Res. No. 1270-A*

**This Resolution was Hearing Held by Committee**

**Attachments:** Committee Report 12/12/05, Committee Report 12/21/05

**This Resolution was Amendment Proposed by Comm**

**Attachments:** Committee Report 12/12/05, Committee Report 12/21/05

**This Resolution was Amended by Committee**

**Res 1270-2005 Resolution rejecting the proposals of the President's Advisory Panel on Federal Tax Reform to eliminate the deductibility of state and local taxes and replace the deduction for mortgage interest and calling upon the President and Congress to reject these proposals as well and to index the alternative minimum tax (AMT) for inflation.**

**Attachments:** Committee Report 12/12/05, Committee Report 12/21/05

**A motion was made that this Resolution be Approved by Committee approved by Roll Call.**

**Affirmative,** 19 -

Weprin, Boyland, Provenzano, Quinn, Moskowitz, Rivera, Brewer, Comrie Jr., de Blasio, Felder, Fidler, Gennaro, Jackson, McMahon, Sears, Vann, Gallagher, Oddo and Koppell

**Absent,** 3 -

Lopez, Perkins and Gioia