

The New York City Council

*New York City Council
City Hall
New York, NY 10007*



Meeting Minutes

Monday, January 7, 2008

10:30 AM

Council Chambers - City Hall

Committee on Finance

David I. Weprin, Chair

*Members: Maria Baez, Gale A. Brewer, Leroy G. Comrie, Jr.,
Bill de Blasio, Lewis A. Fidler, James F. Gennaro, Vincent J. Gentile,
Alan J. Gerson, Eric N. Gioia, Robert Jackson, G. Oliver Koppell, Michael E. McMahon,
Diana Reyna, Joel Rivera, Helen Sears, Peter F. Vallone, Jr., Albert Vann,
David Yassky, Vincent Ignizio and James S. Oddo*

Roll Call

Present,

Weprin, Brewer, Comrie Jr., Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent,

Baez, de Blasio, Koppell and Rivera

Maternity,

Reyna

Medical,

McMahon

Other Council Members Attending: Martinez, Stewart and James

Int 0675-2008

A Local Law in relation to the date of submission by the mayor of a preliminary management report and the date prior to which the council shall conduct public hearings and the date by which the council shall submit a report or reports pertaining thereto, the date of submission by the mayor of the preliminary certificate regarding debt and reserves and appropriations and expenditures for capital projects, the date of submission by the mayor of the preliminary budget, the date of publication by the director of the independent budget office of a report on revenues and expenditures, the date of submission by the community boards of statements in regard to the preliminary budget, the date of submission by the commissioner of finance of an estimate of the assessed valuation of real property and statement of real property taxes due, expected to be received, and uncollected, the date of submission by the mayor of a tax benefit report, the date of submission by the borough boards of statements on budget priorities, the date of submission by the council of estimates of the financial needs of the council, the date of submission by the borough presidents of proposed modifications of the preliminary budget, the date of publication by the director of the independent budget office of a report analyzing the preliminary budget, the date by which the council shall hold hearings and submit recommendations in regard to the preliminary budget, and the date of submission by the campaign finance board of estimates of the financial needs of the campaign finance board, relating to the fiscal year two thousand nine.

Attachments: Committee Report, Hearing Transcript, Hearing Testimony, Press Release, Fiscal Impact Statement, Message of Necessity, Hearing Transcript - Charter Meeting 1/9/08, Local Law

This Introduction was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript, Hearing Testimony, Press Release, Fiscal Impact Statement, Message of Necessity, Hearing Transcript - Charter Meeting 1/9/08, Local Law

A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 15 -

Weprin, Brewer, Comrie Jr., Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 4 -

Baez, de Blasio, Koppell and Rivera

Maternity, 1 -

Reyna

Medical, 1 -

McMahon

Enactment No: 2008/002

Res 0090-2006

Resolution calling upon the State of New York to end the real property tax exemption granted to Madison Square Garden (“MSG” or the “Garden”) so that the revenue raised from putting MSG back on the City’s property tax rolls can be used to provide City services or tax relief to City residents.

Attachments: Res. No. 90 - 2/15/06, Committee Report 1/7/08, Hearing Transcript 1/7/08, Hearing Testimony 1/7/08, Committee Report 1/30/08, Hearing Transcript 1/30/08, Press Release, Hearing Transcript - Stated Meeting 1/30/08

Proposed Res. No. 90-A

This Resolution was Hearing Held by Committee

Attachments: Res. No. 90 - 2/15/06, Committee Report 1/7/08, Hearing Transcript 1/7/08, Hearing Testimony 1/7/08, Committee Report 1/30/08, Hearing Transcript 1/30/08, Press Release, Hearing Transcript - Stated Meeting 1/30/08

This Resolution was Amendment Proposed by Comm

Attachments: Res. No. 90 - 2/15/06, Committee Report 1/7/08, Hearing Transcript 1/7/08, Hearing Testimony 1/7/08, Committee Report 1/30/08, Hearing Transcript 1/30/08, Press Release, Hearing Transcript - Stated Meeting 1/30/08

This Resolution was Laid Over by Committee