



# The New York City Council

City Hall  
New York, NY 10007

## Committee Green Sheet Committee on Consumer Affairs

*Philip Reed, Chair*

*Members: Joseph P. Addabbo, Jr., Charles Barron,  
G. Oliver Koppell, John C. Liu, James Sanders, Jr.  
and Vincent J. Gentile*

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Monday, January 31, 2005

9:45 AM

250 Broadway - Hearing Room, 16th Fl.

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- Int 0176-2004** A Local Law to amend the administrative code of the city of New York, in relation to payday loans.  
*Proposed Int. No. 176-A*
- Int 0177-2004** A Local Law to amend the administrative code of the city of New York, in relation to requiring institutions that provide payday loan or grant services and that conduct business with the city or its agencies, to provide clear and conspicuous disclosure of interest rates and other charges in advertisements.  
*Proposed Int. No. 177-A*
- Res 0138-2004** Resolution calling upon the United States Congress to pass and the President to enact legislation to amend the current federal banking laws in order to allow states to better guard consumers from the potential risks of payday loans.  
*Proposed Res. No. 138-A*
- Res 0246-2004** Resolution calling upon the Metropolitan Transportation Authority and its subsidiaries to stop the practice of leasing advertising space to businesses providing payday loan services, and in the alternative, calling upon the Metropolitan Transportation Authority to require payday loan companies to disclose pertinent information in their advertisements.  
*Proposed Res. No. 246-A*