

COMMITTEE ON FINANCE

1

CITY COUNCIL
CITY OF NEW YORK

----- X

TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

----- X

March 26, 2025

Start: 10:37 a.m.

Recess: 10:44 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala
Gale A. Brewer
Selvena N. Brooks-Powers
David M. Carr
Amanda Farías
Kamillah M. Hanks
Crystal Hudson
Farrah N. Louis
Francisco P. Moya
Chi A. Ossé
Keith Powers
Yusef Salaam
Pierina Ana Sanchez

1 COMMITTEE ON FINANCE

2

2 SERGEANT-AT-ARMS: Sound check for the
3 Committee on Finance. Today's date is March 26, 2025.
4 Being recorded by Danny Huang in the Committee Room.

5 SERGEANT-AT-ARMS: Good morning. Good
6 morning. Welcome to the New York City Council vote on
7 the Committee on Finance.

8 At this time, please silence all
9 electronics, and do not approach the dais. I repeat,
10 please do not approach the dais.

11 Chair, you may begin.

12 CHAIRPERSON BRANNAN: Thank you, Sergeant.
13 [GAVEL] Okay. Good morning, and welcome to today's
14 Finance Committee meeting. I'm Council Member
15 Brannon. I Chair the Committee on Finance. We've been
16 joined this morning by Council Members Ayala, Moya on
17 Zoom, Powers, Louis, Brewer, Hanks, Hudson, Ossé,
18 Sanchez on Zoom, and Council Member Carr.

19 Today, the Committee will be voting on
20 three items, which are one BID-related resolution.
21 We've also been joined by Council Member Salaam.

22 We're voting on three items today. One
23 BID-related resolution, one transparency resolution,
24 and two resolutions to approve a real property tax
25

exemption under Article XI of the Private House Finance Law.

Let's begin with the BID resolution. This sets forth April 24, 2025, at 10 a.m. in this Committee Room as the date, time, and place to hold a public hearing considering the local law that would establish the East Harlem 125th Street Business Improvement District in Deputy Speaker Ayala's District in Manhattan.

Next, we will consider and vote on a transparency resolution that would approve the new designations and changes in the designations of certain organizations that are set to receive funding in the expense budgets for FY25.

Next, we have a pre-considered resolution that would authorize a 40-year partial exemption from real property taxes pursuant to Article XI of the Private Housing Finance Law for the Union Street Houses project in Council Member Crystal Hudson's District.

Finally, we've got a pre-considered resolution that would authorize a 40-year partial exemption from real property taxes pursuant to

COMMITTEE ON FINANCE

4

Article XI for the Morningside Heights 2 project in
Council Member Shaun Abreu's District.

Do any of my Members have questions or
comments on any of these items.

Seeing none, I'll now ask Billy Martin to
call the roll.

COMMITTEE CLERK WILLIAM MARTIN: Good
morning. William Martin, Committee Clerk. Roll call
vote Committee on Finance. All items are coupled.
Chair Brannan.

CHAIRPERSON BRANNAN: I vote aye.

COMMITTEE CLERK WILLIAM MARTIN: Ayala.

COUNCIL MEMBER AYALA: Aye.

COMMITTEE CLERK WILLIAM MARTIN: Moya.
Council Member Moya. Council Member Moya, we will
come back. Sanchez. I'll come back. Powers.

COUNCIL MEMBER POWERS: Aye.

COMMITTEE CLERK WILLIAM MARTIN: Louis.

COUNCIL MEMBER LOUIS: Aye.

COMMITTEE CLERK WILLIAM MARTIN: Brooks-
Powers.

COUNCIL MEMBER BROOKS-POWERS: Aye.

COMMITTEE CLERK WILLIAM MARTIN: Brewer.

COUNCIL MEMBER BREWER: Aye.

1 COMMITTEE ON FINANCE 5

2 COMMITTEE CLERK WILLIAM MARTIN: Farías.

3 COUNCIL MEMBER FARÍAS: I vote aye.

4 COMMITTEE CLERK WILLIAM MARTIN: Hanks.

5 COUNCIL MEMBER HANKS: Aye.

6 COMMITTEE CLERK WILLIAM MARTIN: Hudson.

7 COUNCIL MEMBER HUDSON: Aye.

8 COMMITTEE CLERK WILLIAM MARTIN: Ossé.

9 COUNCIL MEMBER OSSÉ: Aye.

10 COMMITTEE CLERK WILLIAM MARTIN: Stevens.

11 Williams. Won. Salaam.

12 COUNCIL MEMBER SALAAM: I vote aye.

13 COMMITTEE CLERK WILLIAM MARTIN: Carr.

14 COUNCIL MEMBER CARR: Aye.

15 COMMITTEE CLERK WILLIAM MARTIN: Council

16 Member Moya. Council Member Sanchez. One moment. If

17 the Members could remain for a few minutes, thank

18 you. Quiet, please. Council Member Sanchez.

19 COUNCIL MEMBER SANCHEZ: Aye.

20 COMMITTEE CLERK WILLIAM MARTIN: Thank

21 you. Council Member Moya.

22 COUNCIL MEMBER MOYA: I vote aye.

23 COMMITTEE CLERK WILLIAM MARTIN: Thank

24 you. With a vote of 14 in the affirmative, zero in

25

1 COMMITTEE ON FINANCE

6

2 the negative, and no abstentions, all items have been
3 adopted by the Committee.

4 CHAIRPERSON BRANNAN: Okay. This hearing
5 is adjourned. Thanks, everybody. [GAVEL]

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date April 28, 2025