

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, January 24, 2001

10:00 AM

Committee Room - City Hall

Committee on Finance

Herbert E. Berman, Chair

*Members: Mary Pinkett, Archie W. Spigner, Wendell Foster,
Sheldon S. Leffler, Stanley E. Michels, June M. Eisland,
Noach Dear, Jerome X. O'Donovan, Priscilla A. Wooten,
Victor L. Robles, Walter L. McCaffrey, Gifford Miller,
Angel Rodriguez and Alphonse Stabile*

Roll Call

Present,

Berman, Pinkett, Spigner, Foster, Leffler, Michels, Dear, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Absent,

Eisland

Other Council Members Attending: Eldridge and Ognibene

M 0987-2001

Communication from the Mayor - Submitting the amended certificate setting forth the maximum amount of debt & reserves which the City, the NYC Transitional Finance Authority, the NYC Municipal Water Finance Authority, the NYS Dormitory Authority & the NYC Health & Hospitals Corporation may soundly incur for capital projects for Fiscal Year 2001 & the ensuing three fiscal years, & the maximum amount of appropriations & expenditures for capital projects which may soundly be made during each fiscal year, pursuant to Section 250 (16) of the NY City Charter.

Attachments: Hearing Transcript

Attachments: Hearing Transcript

Affirmative, 14 -

Berman, Pinkett, Spigner, Foster, Leffler, Michels, Dear, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Absent, 1 -

Eisland

M 0988-2001

Communication from the Office of Management & Budget - Transfer City funds between various agencies in Fiscal Year 2001 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN - 3)

Attachments: MN-3 (Memo, Report and Resolution), Hearing Transcript

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Affirmative, 13 -

Berman, Pinkett, Spigner, Foster, Leffler, Michels, Dear, O'Donovan, Wooten, McCaffrey, Miller, Rodriguez and Stabile

Negative, 1 -

Robles

Absent, 1 -

Eisland

M 0989-2001 **Communication from the Office of Management & Budget - Appropriation of new revenues in Fiscal Year 2001 in the amount of \$803.3 million to the Budget Stabilization Account in the City's Debt Service budget, pursuant to Section 107(e) of the New York City Charter. (MN - 4)**

Attachments: MN-4 (Memo, Report and Resolution), Hearing Transcript

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Affirmative, 14 -

Berman, Pinkett, Spigner, Foster, Leffler, Michels, Dear, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Absent, 1 -

Eisland

M 0990-2001 **Communication from the Office of Management & Budget - Amending the Fiscal Year 2001 Capital Budget pursuant to Section 216 of the New York City Charter.**

Attachments: Hearing Transcript

Attachments: Hearing Transcript

Affirmative, 14 -

Berman, Pinkett, Spigner, Foster, Leffler, Michels, Dear, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Absent, 1 -

Eisland

Int 0863-2001 **A Local Law to amend the administrative code of the city of New York, in relation to increasing a credit allowed under the commercial rent or occupancy tax and increasing exemptions from such tax.**

Attachments: Fiscal Impact Statement, Hearing Transcript, Local Law

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Affirmative, 14 -

Berman, Pinkett, Spigner, Foster, Leffler, Michels, Dear, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Absent, 1 -

Eisland

Enactment No: 2001/006

LU 0950-2001 Application no. 20015166 HAK, an Urban Development Action Area Project, located in Community Board 6, Council District no. 39, Borough of Brooklyn. This matter is subject to Council review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to §696 of the General Municipal Law for a tax exemption.

Attachments: Hearing Transcript 1/24, Hearing Transcript 1/9

Attachments: Hearing Transcript 1/24, Hearing Transcript 1/9

Affirmative, 14 -

Berman, Pinkett, Spigner, Foster, Leffler, Michels, Dear, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Absent, 1 -

Eisland

LU 0954-2001 Application no. 20015170 HAX, an Urban Development Action Area Project, located in Community Board 4, Council District no. 16, Borough of the Bronx. This matter is subject to Council review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to §696 of the General Municipal Law for a tax exemption.

Attachments: Hearing Transcript 1/24, Hearing Transcript 1/9

Attachments: Hearing Transcript 1/24, Hearing Transcript 1/9

Affirmative, 14 -

Berman, Pinkett, Spigner, Foster, Leffler, Michels, Dear, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Absent, 1 -

Eisland

AND SUCH OTHER BUSINESS AS MAY BE NECESSARY