

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1345 / Providing notice to home and business owners regarding new bus stops*

Sponsors: Brooks-Powers, Banks, Louis and Brannan

Committee: Transportation and Infrastructure

Summary of Legislation: This legislation would require the Department of Transportation (DOT) to coordinate with the Metropolitan Transportation Authority to provide notice to homeowners and businesses when a bus stop will be created or removed within 50 feet of them, as practicable. DOT must provide the notice by sending a letter to the relevant homes and business owners, posting a flyer on the front door of each home and business, and posting signage at the location of where the new bus stop will be located or the existing bus stop will be removed, as practicable.

Effective Date: Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Transportation

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	\$1,068,807	\$1,068,807	\$1,068,807	\$1,068,807	\$4,275,228
Revenue	0	0	0	0	0
Total	\$1,068,807	\$1,068,807	\$1,068,807	\$1,068,807	\$4,275,228

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	\$1,068,807	\$1,068,807	\$1,068,807	\$1,068,807	\$4,275,228

Impact on Expenditures (Expense):

It is anticipated that DOT would require up \$1,068,807 in total resources to hire 6 new staff, purchase materials and signs, as well as cover the initial outlay for vehicles and equipment.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.