

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, June 10, 2015

10:00 AM

Committee Room - City Hall

Committee on Finance

Julissa Ferreras-Copeland, Chair

*Members: Ydanis A. Rodriguez, James G. Van Bramer, Vanessa L. Gibson,
Robert E. Cornegy, Jr., Laurie A. Cumbo, Corey D. Johnson, Mark Levine,
I Daneek Miller, Helen K. Rosenthal and Vincent M. Ignizio*

Roll Call

Present: Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Johnson, Levine, Miller, Rosenthal and Ignizio

Absent: Cumbo

M 0293-2015

Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2016 for non-payment of taxes on real estate, and for non-payment of water and sewer rents and the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2016, pursuant to the New York city charter and the administrative code of the city of New York.

Attachments: Banking Commission Letter, May 27, 2015 - Stated Meeting Agenda with Links to Files, Hearing Transcript - Stated Meeting 5-27-15, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

This Communication was Hearing Held by Committee

Attachments: Banking Commission Letter, May 27, 2015 - Stated Meeting Agenda with Links to Files, Hearing Transcript - Stated Meeting 5-27-15, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

A motion was made that this Communication be Approved by Committee approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Johnson, Levine, Miller, Rosenthal and Ignizio

Absent: 1 - Cumbo

Res 0735-2015

Resolution to establish that the discount percentage for early payment of real estate taxes be set at 0.5 percent per annum for Fiscal Year 2016

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

This Resolution was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Johnson, Levine, Miller, Rosenthal and Ignizio

Absent: 1 - Cumbo

Res 0736-2015 Resolution to establish that the interest rate be 9 percent per annum for Fiscal Year 2016 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

This Resolution was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Johnson, Levine, Miller, Rosenthal and Ignizio

Absent: 1 - Cumbo

Res 0737-2015 Resolution to establish that the interest rate be 18 percent per annum for Fiscal Year 2016 for non-payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative apartments

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

This Resolution was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Johnson, Levine, Miller, Rosenthal and Ignizio

Absent: 1 - Cumbo

Res 0738-2015 **Resolution to establish that the interest rate to be charged for Fiscal Year 2016 for non-payment of water rents and sewer rents be 9 percent per annum for real property with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments**

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

This Resolution was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Johnson, Levine, Miller, Rosenthal and Ignizio

Absent: 1 - Cumbo

Res 0739-2015 **Resolution to establish that the interest rate to be charged for Fiscal Year 2016 for non-payment of water rents and sewer rents be 18 percent per annum for real property with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative apartments**

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

This Resolution was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, Committee Report, June 10, 2015 - Stated Meeting Agenda with Links to Files, Hearing Testimony 6/10/15, Hearing Transcript 6/10/15

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Johnson, Levine, Miller, Rosenthal and Ignizio

Absent: 1 - Cumbo

LU 0237-2015 **Rose Ellen Smith MBD HDFC, Block 2744, Lots 55 and 63 and Block 2983, Lot 28; Bronx, Community District Nos. 2 and 3, Council District No. 17.**

Attachments: Housing Preservation & Development Approval Letter, Memorandum, Resolution, Hearing Transcript

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation & Development Approval Letter, Memorandum, Resolution, Hearing Transcript

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Johnson, Levine, Miller, Rosenthal and Ignizio

Absent: 1 - Cumbo