# Fiscal Impact Statement Prepared By **New York City Mayor's Office of Management and Budget**



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**Disclaimer:** This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

**Proposed Intro No. / Title:** *Int. 675 / Establishment of a task force to study the gender pay disparity and economic self-sufficiency among the labor force in the city* 

**Sponsors:** De La Rosa, Farías, Gennaro, Gutiérrez, Louis, Cabán, Ossé, Rivera, Marte, Bottcher, Restler, Hudson, Banks, Schulman, Williams

**Committee:** Women and Gender Equity

**Summary of Legislation:** This legislation would establish a task force to study gender pay disparity and economic self-sufficiency of all workers in the City of New York. The task force will be responsible for determining methods to measure pay gaps, defining an economic self-sufficiency standard, conducting a study, and producing a report of recommendations on its findings. Task force appointments must include representatives from the Office of Economic Opportunity, the Office of Labor Relations, Department for Citywide Administrative Services, the Economic Development Corporation, the Commission on Gender Equity, as well as three city council appointees and three mayoral appointees. The legislation stipulates that staff and resources from participating agencies shall be used for task force purposes.

**Effective Date:** Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

**Agencies Impacted:** Department for Citywide Administrative Services, Office of Labor Relations, Economic Development Corporation, Office of Economic Opportunity, Commission on Gender Equity

Date Prepared: April 14, 2025

## **Fiscal Impact Analysis**

## A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

## B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

## **Impact on Expenditures (Expense):**

It is anticipated that agency Personnel Services and Other Than Personnel Services resources will be leveraged to undertake task force duties. Projected resource utilization is not currently quantifiable and will depend on the eventual composition of and actions taken by the task force, amongst other factors. Resources will be needed for the development of an economic self-sufficiency standard, the examination of private employer pay records for comparative analysis, and the conducting of public proceedings prior to the report's release.

## C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

## **Impact on Revenue:**

There is no anticipated impact on revenue.

## D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

#### **Impact on Expenditures (Capital):**

There is no anticipated impact on capital expenditures.

**Date Prepared:** April 14, 2025