



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT**

Preconsidered SLR: A4874 / S2513

COMMITTEE: State and Federal Legislation

Title: AN ACT to authorize the city of New York to discontinue use of and convey certain park land. **SPONSORS:** Council Members Foster and Vallone

SUMMARY OF LEGISLATION: To authorize the city of New York to discontinue use of certain park land and convey it to the St. Michael's cemetery. This legislation would allow St. Michael's Cemetery, located in Astoria, Queens to acquire a small strip of park land that is underutilized and in disrepair located adjacent to the cemetery.

EFFECTIVE DATE: This act would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: N/A

FISCAL IMPACT STATEMENT:

	Effective FY11	FY Succeeding Effective FY12	Full Fiscal Impact FY12
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: None

IMPACT ON EXPENDITURES: None

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: The New York City Council Finance Division

ESTIMATE PREPARED BY: John Lisianskiy, Legislative Financial Analyst
Scott Crowley, Deputy Director
City Council Finance division

FIS HISTORY: This is a new bill

DATE SUBMITTED TO COUNCIL: JUNE 9, 2011

EXPECTED TO BE VOTED ON: JUNE 15, 2011