

# **Fiscal Impact Statement Prepared By** **New York City Mayor's Office of Management and Budget**



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**Disclaimer:** This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

**Proposed Intro No. / Title:** *Int. 1302 / Reporting requirements of the office of long-term planning and sustainability, and to repeal sections 3-123, 3-126, 24-806, and 24-808 of the administrative code of the city of New York*

**Sponsors:** Gennaro and Narcisse

**Committee:** Environmental Protection, Resiliency and Waterfronts

**Summary of Legislation:** The proposed legislation would require the Office of Long-term Planning and Sustainability (OLTPS) to submit a report for each four-year period on a long-term energy plan with a projection and analysis of citywide energy supply, capacity, and future demand. Additionally, it shall include recommendations on how to address any demand of energy supply, integrate renewable energy sources and energy efficiency measures, and consider a range of climate hazards impacting the city. The legislation would also allow members of the New York City Climate Change Panel to receive financial compensation and would change the frequency with which it publishes climate change recommendations. The panel would be further required to publish a study on climate change issues within 3 years of making climate change recommendations.

**Effective Date:** Immediately upon enactment

**First Fiscal Year Legislation Takes Effect:** Fiscal Year 2026

**First Fiscal Year with Full Impact:** Fiscal Year 2026

**Agencies Impacted:** Office of Long-Term Planning and Sustainability

## **Fiscal Impact Analysis**

### **A. Total Impact (Expense and Revenue)**

	<b>Fiscal Year 1</b>	<b>Fiscal Year 2</b>	<b>Fiscal Year 3</b>	<b>Fiscal Year 4</b>	<b>Total</b>
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

**Date Prepared:**

June 17, 2025

**B. Expense**

	<b>Fiscal Year 1</b>	<b>Fiscal Year 2</b>	<b>Fiscal Year 3</b>	<b>Fiscal Year 4</b>	<b>Total</b>
Expenditures	0	0	0	0	0

**Impact on Expenditures (Expense):**

There is no anticipated impact on expense expenditures.

**C. Revenue**

	<b>Fiscal Year 1</b>	<b>Fiscal Year 2</b>	<b>Fiscal Year 3</b>	<b>Fiscal Year 4</b>	<b>Total</b>
Revenue	0	0	0	0	0

**Impact on Revenue:**

There is no anticipated impact on revenue.

**D. Capital**

	<b>Fiscal Year 1</b>	<b>Fiscal Year 2</b>	<b>Fiscal Year 3</b>	<b>Fiscal Year 4</b>	<b>Total</b>
Expenditures	0	0	0	0	0

**Impact on Expenditures (Capital):**

There is no anticipated impact on capital expenditures.