

December 7, 2011

MEMORANDUM IN SUPPORT

TYPE OF LEGISLATION: A Local Law

TITLE: To amend the administrative code of the city of New York, in relation to the disclosure of certain information regarding certain construction projects.

INTRODUCED BY: Council Member Recchia

REASONS FOR SUPPORT: This legislation is being introduced to increase government transparency by expanding the reporting requirements for residential construction projects that the Department of Housing Preservation and Development (the "Department") initiates, funds, or otherwise participates in. This legislation requires the Department to provide (1) information about lists of vendors that are prequalified to serve as developers on construction projects, and (2) information about construction projects and the developers, contractors, and subcontractors performing work thereon.