

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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October 31, 2018
Start: 10:13 a.m.
Recess: 10:42 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: DANIEL DROMM
Chairperson

COUNCIL MEMBERS: Adrienne E. Adams
Andrew Cohen
Robert E. Cornegy, Jr.
Laurie A. Cumbo
Vanessa L. Gibson
Barry S. Gordenchik
Rory I. Lancman
Steven Matteo
Francisco P. Moya
Keith Powers
Helen K. Rosenthal
James G. Van Bramer

A P P E A R A N C E S (CONTINUED)

2 [sound check] [pause]

3 CHAIRPERSON DROMM: Okay. [gavel] Okay,
4 good morning and welcome to today's Finance Committee
5 meeting. My name is Council Member Daniel Dromm, and
6 I'm the Chair of the Committee. We are joined by
7 Council Member Jimmy Van Bramer, Council Member
8 Robert Cornegy, Council Member Andy Cohen, Council
9 Member Adrienne Adams, Council Member Keith Powers,
10 Council Member Steve Matteo and Council Member Barry
11 Grodenchik. Today, the Committee will be voting on
12 three items: One Transparency Resolution, one
13 Article XI Property Tax Exemption and one BID—one BID
14 resolution. We have the Transparent—first we have
15 the Transparency Resolution, which sets forth a new
16 designation and changes in the designation of certain
17 organizations receiving local, aging and youth
18 discretionary funding and funding pursuant to certain
19 initiatives in the budget. Organizations appearing
20 in that resolution that have not yet completed the
21 prequalification process conducted by the Mayor's
22 Office of Contract Services, the Council or any—and
23 another—or another entity are identified in the
24 attached charts with an asterisk. As—as with all
25 transparency resolutions, Council Members will have

2 to sign a disclosure form indicating whether or not a
3 conflict exists with any of the groups on the
4 attached list. If any Council Member has a potential
5 conflict of interest with any of the organizations
6 listed, he or she has the opportunity to disclose the
7 conflict at the time of their vote. As a reminder,
8 please disclose any conflicts you may have with
9 proposed subcontractors used by organizations
10 sponsored by discretionary funding. These
11 disclosures must be made before the subcontractor can
12 be approved. Benjamin Smith from the General
13 Counsel's Office is here, and can assist you with any
14 questions or concerns regarding disclosures. Next,
15 we have a land use item, which is 645 Baretto Street
16 in Council Member Salamanca's District in the Bronx.
17 This action would provide a full 40-year Article XI
18 property tax exemption to support the preservation of
19 48 units of affordable co-op housing. Council Member
20 Salamanca is supportive of this exemption. Finally,
21 we have the BID item, Resolution No. 564 sets forth
22 November 14, 2018 at 10:00 a.m. in this room to hold
23 a public hearing considering the Local Law that would
24 authorize an increase in the budgets of 14 existing
25 BIDs throughout the city to increase the amounts they

2 expend annually. The budget increases have been
3 requested by the property owners within the
4 boundaries of each BID, and will be used to enhance
5 the services provided. The 14 BIDs that are seeking
6 budget increases are: The Steinway Street BID in
7 Council Member Constantinides' and Council Member Van
8 Bramer's district; the Graham Avenue BID in Council
9 Member Levin's and Council Member Reynoso's
10 districts; the Lower East Side BID in Council Member
11 Chin's district; the Fashion Center BID in the
12 Speaker's district; the Grand Street BID in Council
13 Member Reynoso's district; 125th Street BID in
14 Council Member Perkins' district; the Lincoln square
15 BID in the Speaker and Council Member Rosenthal's
16 districts; the Madison/23rd/Flatiron/Chelsea BID in
17 the Speaker and Council Member Powers' and Council
18 Member Rivera's districts; the Queens Plaza/Court
19 Square BID sometimes refereed to as the Long Island
20 City BID in Council Member Van Bramer's District; the
21 Ridge—the Bay Ridge 5th Avenue BID in Council Member
22 Brannan's district; the Court-Livingston-Schermerhorn
23 BID in Council Member Levin's district; the Park
24 Slope Fifth Avenue BID in Council Member Lander and
25 Council Member Menchaca's District; the Chinatown BID

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2 in Council Member Chin's district and the Westchester
3 Square BID in Council Member Gjonaj's district. Each
4 of the following Council Members has—each—each of
5 these Council Members has indicated that they support
6 the requested budget increases. More information
7 regarding the specific amounts of the assessment
8 increases and the reason for request can be found in
9 the Committee Report prepared by the Finance Division
10 staff. Those are all of today's items. Are there
11 any questions? Okay, I will now ask Billy Martin—
12 Yep. Okay, Now, I will now ask Billy Martin,
13 Committee Clerk to call the roll.

14 CLERK: William Martin, Committee Clerk,
15 roll call vote Committee on Finance. All items are
16 coupled. Chair Dromm.

17 CHAIRPERSON DROMM: I vote aye.

18 CLERK: Gibson.

19 COUNCIL MEMBER GIBSON: [off mic] Aye.

20 CLERK: Cohen.

21 COUNCIL MEMBER COHEN: [off mic] Aye.

22 CLERK: Cornegy.

23 COUNCIL MEMBER CORNEGY: [off mic] Aye.

24 CLERK: Van Bramer.

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2 COUNCIL MEMBER VAN BRAMER: [off mic]

3 Aye.

4 CLERK: Grodenchik.

5 COUNCIL MEMBER GRODENCHIK: [off mic]

6 Aye.

7 CLERK: Adams.

8 COUNCIL MEMBER ADAMS: [off mic] Aye.

9 CLERK: Powers.

10 COUNCIL MEMBER POWERS: [off mic] Aye.

11 CLERK: Powers.

12 COUNCIL MEMBER MATTEO: [off mic] Aye.

13 CLERK: By a vote of 9 in the

14 affirmative, 0 in the negative and no abstentions,

15 all items have been adopted by the committee.

16 CHAIRPERSON DROMM: Okay, we'll hold the

17 vote pen for a little while longer, maybe about 15

18 minutes or so, and I just want to remind everyone to

19 make sure that that signed the disclosure forms.

20 [pause]

21 CLERK: Continuation roll call, Committee

22 on Finance, Council Member Rosenthal.

23 COUNCIL MEMBER ROSENTHAL: I vote aye.

24 Thank you.

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2 CLERK: Okay. All items now stand at 10
3 in the affirmative. The final vote Committee on
4 Finance, all items have been adopted by the Committee
5 10 in the affirmative 0 in the negative and no
6 abstentions.

7 CHAIRPERSON DROMM: Okay and with that,
8 this meeting is adjourned at 10:42 in the morning.

9 [gavel]

10 COUNCIL MEMBER ROSENTHAL: Thank you so
11 much. I--

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date November 20, 2018