Fiscal Impact Statement Prepared By <u>New York City Mayor's Office of Management and Budget</u>



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1281-A / Deadlines for installing natural gas detectors and to repeal section 8 of local law 157 for the year 2016 relating thereto*

Sponsors: Dinowitz, Bottcher, Holden, Louis, Banks, Williams, Farías, Riley, Lee, Ung, Feliz, Menin, Restler, Moya, Ayala, Stevens, Schulman, Carr, Vernikov, Ariola, Morano, Paladino

Committee: Housing and Buildings

Summary of Legislation: This legislation mandates that natural gas detectors be installed one year after the City's commissioner of the Department of Buildings determines that the devices are sufficiently available and affordable, but not before January 1, 2027. The bill also introduces annual reporting requirements on market availability and affordability starting in 2026 and updates technical specifications in the building code for these devices. Additionally, it repeals Section 8 of Local Law 157 of 2016 to align with the new provisions.

Effective Date: Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Buildings

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

Date Prepared:

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Expense):

There is no anticipated impact on expense expenditures.

C. <u>Revenue</u>

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. <u>Capital</u>

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.