

**The New York
City Council
Council Agenda**

Stated Meeting

October 23, 2007

10:00 AM

Council Chambers - City Hall

- 1. Roll Call**
- 2. Invocation**
- 3. Adoption of Minutes**
- 4. Messages & Papers from the Mayor**
None
- 5. Communications from City, County & Borough Offices**
None
- 6. Petitions and Communications**
None

7. Land Use Call-Ups

None

8. Communication from the Speaker**9. Discussion of General Orders****10. Reports of Special Committees**

None

11. Reports of Standing Committees**Report of the Committee on State and Federal Legislation**

SLR 0079-2007 Authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations. (S.6247-A/A.9482)

State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, "AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in

relation to revising the unincorporated business tax paid credit”.

Preconsidered - State and Federal Legislation

12. General Orders Calendar

Res 0273-2006-A Last week of each January to be known and celebrated as “Live Theatre Week” in NYC.

Resolution designating the last week of each January to be known and celebrated as “Live Theatre Week” in New York City and calling upon the Mayor, the New York City Department of Cultural Affairs and the Mayor’s Office of Film, Theatre and Broadcasting to recognize and celebrate such week.

Laid Over

Coupled on General Order Calendar

State and Federal Legislation

SLR 0079-2007 Authorizing a credit against the city personal income tax on residents for such residents’ share of city general corporation tax and banking corporation tax paid by subchapter S corporations. (S.6247-A/A.9482)
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13. Introduction & Reading of Bills

See Attached

14. Discussion of Resolutions

15. Resolutons

None

16. General Discussion

17. Extension of Remarks

INTRODUCTION AND READING OF BILLS

SLR 0079-2007 *By Council Members Baez, Fidler, Jackson, Katz, Sears and Vallone Jr.*

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Preconsidered - State and Federal Legislation