



The City of New York
Mayor's Office of Management and Budget
255 Greenwich Street · New York, New York 10007
Telephone: 212-788-5900 Email: jihaj@omb.nyc.gov

Jacques Jiha, Ph.D.
Director

December 13, 2021

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new City revenues in fiscal year 2022 in the amount of \$895 million.

This modification (MN-2) implements revenue budget changes reflected in the City's November Financial Plan. The \$895 million of new revenues combined and an adjustment to the General Reserve, will be used to prepay \$964.7 million of fiscal year 2023 expenses in fiscal year 2022.

Your approval of modification MN-2 is respectfully requested.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jacques Jiha'.

Jacques Jiha, Ph.D.
Director

**FISCAL YEAR 2022 MODIFICATION
MN-2**

098	Miscellaneous Budget	
	002 General Reserve	\$ (69,695,977)
099	Debt Service	
	004 Budget Stabilization Account	\$ 964,685,692
	TOTAL	<u>\$ 894,989,715</u>