

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 676 / Requiring the taxi and limousine commission to conduct a study and report on increasing the use of electric for-hire vehicles and installing new charging infrastructure*

Sponsors: Fariás, Gennaro, Gutiérrez, Louis, and Restler

Committee: Transportation and Infrastructure

Summary of Legislation: This bill would require the Taxi and Limousine Commission (TLC) to conduct a study on the cost, challenges, and opportunities related to increasing the use of electric for-hire vehicles and installing new charging infrastructure. TLC must submit this report within one year after the bill is enacted. This bill also requires that TLC establish targets for issuing licenses to electric vehicles and installing charging infrastructure. TLC must submit reports every January 1 and July 1 on both the number and location of electric vehicle charging stations installed and the number of electric vehicle licenses issued by TLC for electric vehicles since the previous report.

Effective Date: Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Taxi and Limousine Commission, Department of Transportation

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$100,000)	0	0	0	(\$100,000)
Revenue	0	0	0	0	0
Total	(\$100,000)	0	0	0	(\$100,000)

Date Prepared:

February 7, 2025

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$100,000)	0	0	0	(\$100,000)

Impact on Expenditures (Expense):

It is anticipated TLC would require \$100,000 in one-time Other Than Personnel Services (OTPS) resources to hire an external vendor with expertise in charging infrastructure and traffic management to consult on the study.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.