



Legislation Text

File #: Res 0890-2011, Version: \*

THE COUNCIL OF THE CITY OF NEW YORK  
RESOLUTION NO. 890

Resolution approving a conveyance of property located at Block 1861, Lot 10, Borough of Manhattan (L.U. No. 408; 20115754 HAM).

By Council Members Comrie and Levin

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council on May 19, 2011 its request dated May 9, 2011 that the Council take the following actions regarding the following Project (the "Project") Block 1861, Lot 10 (the "Conveyance Area"), for the conveyance of property, Community District 7, Council District 8, Borough of Manhattan:

Approve pursuant to Section 122(1) of the Private Housing Finance Law (PHFL), the conveyance of the Conveyance Area by the Current Owner to the New Owner;

WHEREAS, upon due notice the Council held a public hearing on the Project on June 2, 2011;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the project;

RESOLVED:

For the purposes hereof, the following terms shall have the following meanings:

"Current Owner" shall mean Manhattan West Associates, a Redevelopment Company.

"New Owner" shall mean LRO Housing Development Fund Company, Inc.

The Council approves pursuant to Section 122(1) of the PHFL, the conveyance of the Conveyance Area by the Current Owner to the New Owner.

Adopted.

Office of the City Clerk, }  
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on June 14, 2011, on file in this office.

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City Clerk, Clerk of The Council