



Legislation Text

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Preconsidered Int. No. 909

By Council Members Weprin, Jackson, Comrie, Dickens and Stewart (by request of the Mayor)

A Local Law in relation to the grace period for payment without interest of the installment of real property tax with respect to certain real property that is due and payable on January 1, 2009.

Be it enacted by the Council as follows:

Section 1. Notwithstanding any inconsistent provision of subdivision (b) of section 11-224.1 of the administrative code of the city of New York or of any other law, for real property with an assessed value of over two hundred fifty thousand dollars, if an installment of tax due and payable on January first, two thousand nine, is not paid by January sixteenth, two thousand nine, interest shall be imposed on such unpaid amounts.

§2. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of January 1, 2009.