

## The New York City Council

City Hall New York, NY 10007

### **Legislation Text**

File #: Res 0941-2007, Version: \*

# THE COUNCIL OF THE CITY OF NEW YORK RESOLUTION NO. 941

Resolution approving the decision of the City Planning Commission on an application submitted by the Department of Housing Preservation and Development, ULURP No. C 070308 HAM, approving the designation of property located at 1463, 1465, 1475, and 1473 Fifth Avenue (Block 1745, Lots 2, 3, 69, and 70), and 3 East 118th Street (Block 1745, Lot 104) 1), Manhattan, as an Urban Development Action Area, approving the project for the area as an Urban Development Action Area Project, and approving the disposition of 1463, 1465, 1475, and 1473 Fifth Avenue (Block 1745, Lots 2, 3, 69 and 70), Manhattan, to a developer selected by the Department of Housing Preservation and Development (L.U. No. 411; C 070308 HAM).

By Council Members Katz and Garodnick

WHEREAS, the City Planning Commission filed with the Council on May 11, 2007 its decision dated May 9, 2007 (the "Decision"), on the application submitted by the Department of Housing Preservation and Development pursuant to Section 197-c of the New York City Charter and Article 16 of the General Municipal Law of New York State regarding:

- a) the designation of property located at 1463, 1465, 1475, and 1473 Fifth Avenue, (Block 1745, Lots 2, 3, 69, and 70), and 3 East 118th Street (Block 1745, Lot 104) as an Urban Development Action Area (the "Area");
- b) an Urban Development Action Area Project for such area (the "Project"); and

pursuant to Section 197-c of the New York City Charter for the disposition of 1463, 1465, 1475, and 1473 Fifth Avenue, (Block 1745, Lots 2, 3, 69 and 70), to a developer selected by the Department of Housing Preservation and Development (the "Disposition") to facilitate the development of two, mixed-use buildings, tentatively known as Fifth On The Park, with approximately 41 residential units to be developed under the Department of Housing Preservation and Development's Cornerstone Program (ULURP No. C 070308 HAM), Community District 11, Borough of Manhattan (the "Application");

WHEREAS, the Decision is subject to review and action by the Council pursuant to Section 197-d(b)(1) of the City Charter;

WHEREAS, the Application and Decision are subject to review and action by the Council pursuant to Article 16 of the General Municipal Law of New York State;

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council its recommendations regarding the Application on April 5, 2007;

WHEREAS, upon due notice, the Council held a public hearing on the Application and Decision on

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June 19, 2007;

WHEREAS, the Council has considered the relevant environmental review (CEQR No. 06HPD013M) and the fact that a Negative Declaration was issued on March 16, 2006;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Application;

### RESOLVED:

The Council finds that the actions described herein will have no significant effect on the environment;

Pursuant to Section 197-d, the Council approves the decision of the City Planning Commission (C 070308 HAM).

The Council finds that the present status of the Disposition Area tends to impair or arrest the sound growth and development of the City of New York and that a designation of the Project as an urban development action area project is consistent with the policy and purposes stated in Section 691 of the General Municipal Law.

The Council approves the designation of the Disposition Area as an urban development action area pursuant to Section 693 of the General Municipal Law.

The Council approves the Project as an urban development action area project pursuant to Section 694 of the General Municipal Law.

The Council approves the disposition of said property to a developer selected by the Department of Housing Preservation and Development.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on June 27, 2007, on file in this office.

City Clerk, Clerk of The Council

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